



ITTEHAD CHEMICALS LIMITED

ICL/PSX-2526/21

April 26, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2021

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on April 26, 2021 at 11:00 a.m. at the Registered Office of the Company, 39-Empress Road, Lahore, has determined the following:

A. CASH DIVIDEND/ BONUS SHARES/ RIGHT SHARES

Nil

B. FINANCIAL RESULTS

The financial results of the Company are attached as per Annexure "A"

C. ANY OTHER PRICE SENSITIVE INFORMATION

Ittehad Chemicals Limited intends to acquire entire equity of newly incorporated Group Company M/s Ittehad Salt Processing (Pvt.) Limited (the "ISPPL") thus making it wholly owned subsidiary in order to explore opportunities in Rock Salt Mining. In this regard, the Company intends to seek shareholders' approval through "Special Resolution" and a Notice of Extra-ordinary General Meeting with due disclosures will be disseminated.

We are transmitting the copy of quarterly report for the period ended March 31, 2021 through Pucars / email. The report will be placed on Company's website www.ittehadchemicals.com in due course of time.

Thanking You.

Yours truly

For Ittehad Chemicals Limited

Abdul Mansoor Khan

Company Secretary

Cc: The Surveillance Supervision and Enforcement Department, Securities & Exchange Commission of Pakistan, 6th Floor NIC Building 63 Jinnah Avenue, Islamabad.



**ITTEHAD
GROUP**

www.ittehadchemicals.com

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Registered/Head Office: 39, Empress Road, Lahore, Pakistan. Tel: + 92 42 3630 6586-88

Fax: + 92 42 3636 5697 (A/Cs) 3636 7023 (Marketing) & 3636 5625 (Purchase)

Karachi Office: Town House No. 43-H/II, Street 43, Block 6, P.E.C.H.S., Karachi, Pakistan. Tel: + 92 21 3452 7314-15 Fax: + 92 21 3452 7321

Factory: G.T. Road, Kala Shah Kaku, District Sheikhupura, Pakistan. Tel: + 92 42 3795 0222-25 Fax: + 92 42 3795 0206



Ms Certification
No of Certificate 236

CERTIFICATE # 01013788

Annexure – “A”**ITTEHAD CHEMICALS LIMITED****CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2021**

| | Nine months ended March 31, | | Quarter ended March 31, | |
|---|----------------------------------|-------------|-------------------------|-------------|
| | 2021 | 2020 | 2021 | 2020 |
| | ----- (Rupees in thousand) ----- | | | |
| Sales – net | 8,211,553 | 6,640,100 | 2,917,654 | 2,394,115 |
| Cost of sales | (6,654,055) | (5,712,148) | (2,542,578) | (2,027,459) |
| Gross profit | 1,557,498 | 927,952 | 375,076 | 366,656 |
| Selling and distribution expenses | (425,107) | (398,544) | (139,343) | (123,691) |
| General and administrative expenses | (148,243) | (149,399) | (49,248) | (52,310) |
| Other operating expenses | (95,291) | (51,080) | (19,129) | (11,965) |
| Other operating income | 78,597 | 72,351 | 29,676 | 24,055 |
| | (590,044) | (526,672) | (178,044) | (163,911) |
| Operating profit / loss | 967,454 | 401,280 | 197,032 | 202,745 |
| Financial charges | (158,142) | (371,483) | (41,497) | (124,481) |
| Profit / (loss) before taxation | 809,312 | 29,797 | 155,535 | 78,264 |
| Taxation | (292,287) | (13,588) | (65,936) | (30,492) |
| Profit / (loss) after taxation | 517,025 | 16,209 | 89,599 | 47,772 |
| Earnings per share - basic and diluted (Rupees) | 6.10 | 0.19 | 1.06 | 0.56 |

**CHIEF FINANCIAL OFFICER**