

Media Times Limited

26 April 2021

MDTL/CS/04/2021/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2021

We have to inform you that the Board of Directors of Media Times Limited (the Company") in their meeting held on 26 April 2021 at 11:00 a.m. at Lahore have recommended the followings:

BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil

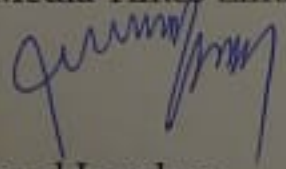
A copy of Profit & loss Account for the nine months and quarter ended 31 March 2021 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For Media Times Limited


Shahzad Jawahar
Company Secretary

CC: - Share Registrar
Corplink (Pvt.) Limited
Lahore

MEDIA TIMES LIMITED
INCOME STATEMENT
FOR THE PERIOD ENDED 31 Mar 2021

	Jul-Mar 2021	Jul-Mar 2020 (Rupees)	Jan-Mar 2021	Jan-Mar 2020
Turnover - net	80,599,763	125,560,873	28,814,567	47,798,589
Cost of production	(91,226,062)	(118,956,135)	(22,690,739)	(54,544,345)
Gross Profit/(Loss)	(10,626,299)	6,604,738	6,123,828	(6,745,756)
Administrative expenses	(38,778,324)	(46,914,838)	(13,071,675)	(23,103,672)
Other expenses				
Finance cost	(29,116,652)	(38,145,917)	(10,515,603)	(6,224,552)
Other income	6,064,759	24,181,400	1,778,233	2,944,295
Loss before taxation	(72,456,517)	(54,274,617)	(15,685,218)	(33,129,685)
Taxation	(776,778)	(1,883,413)		(157,262)
Loss after taxation	(73,233,295)	(56,158,030)	(15,685,218)	(33,286,948)
Loss per share - basic and diluted	(0.41)	(0.31)	(0.09)	(0.19)