



DYNEA PAKISTAN LIMITED

Office No. 405 & 406, Parsa Tower, Plot No. 31/1/A, Block-6,
P.E.C.H.S., Sharah-e-Faisal, Karachi - 75400., PAKISTAN.
Phone : +92-21-34520132-5, Fax : +92-21-34392182
E-mail : info@dynea.com.pk, Web: www.dynea.com.pk



Date: 26th April 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended March 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 26.04.2021 at 10:00 AM at Karachi,

Recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	YES

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Saqib Naim
Company Secretary
Cell No.0318 2138889



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DYNEA PAKISTAN LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE NINE MONTHS ENDED 31 MARCH 2021 (UN-AUDITED)

	Nine months ended		Quarter ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Turnover - net	5,178,753	3,760,967	1,953,275	1,336,613
Cost of sales	(3,875,917)	(3,079,201)	(1,477,578)	(1,043,265)
Gross profit	1,302,836	681,766	475,697	293,348
Distribution costs	(159,740)	(117,616)	(51,730)	(43,923)
Administrative expenses	(99,208)	(78,886)	(33,523)	(26,077)
Reversal of allowance / (allowance) for expected credit loss	124,251	(49,867)	12,211	(3,526)
	(134,697)	(246,369)	(73,042)	(73,526)
Other income	27,859	6,674	13,114	3,303
Operating profit	1,195,998	442,071	415,769	223,125
Finance costs	(16,522)	(45,788)	(5,158)	(11,735)
Other charges	(78,729)	(35,604)	(27,444)	(23,380)
	(95,251)	(81,392)	(32,602)	(35,115)
Profit before taxation	1,100,747	360,679	383,167	188,010
Taxation				
- current	(277,529)	(132,400)	(97,131)	(59,154)
- prior	2,073	(3,171)	1,562	(3,255)
- deferred	(41,190)	29,845	(13,180)	7,079
	(316,646)	(105,726)	(108,749)	(55,330)
Net profit for the period	784,101	254,953	274,418	132,680
Basic and diluted earnings per share	41.55	13.51	14.54	7.03

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER