



ANNOUNCEMENT

April 26, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2021**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on April 26, 2021 at 1:00 pm at the registered office of the Company recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the period ended March 31, 2021 at Rs. **NIL** per share i.e. **NIL %** this is in addition to Interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL%**.

(ii) BONUS SHARE

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL %**. This is in addition to the interim Bonus Shares already issued @ **NIL%**.

(iii) RIGHT SHARES

The Board has recommended to issue **NIL%** Right Shares in proportion of **NIL** share(s) for every **NIL** share(s) held.

(iv) ANY OTHER ENTITLEMENT /CORPORATE ACTION : NIL



Page 1 of 3



A Marine Group Company

Head Office: 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi-74000, Pakistan.

Tel: (92-21) 32400450 - 3 Fax: (92-21) 32400281

Website: www.pibt.com.pk E-mail: info@pibt.com.pk

(v) ANY OTHER PRICE – SENSITIVE INFORMATION

The Board of Directors has approved measurement of certain items of property, plant and equipment namely Port Infrastructure, Leasehold Improvements, Buildings, Cargo Handling Equipment, Port Power Generation and Terminal Operations Equipment on "Revaluation Model". This has resulted in revaluation surplus of Rs. 9.2 billion which has been incorporated in financial statements for the period ended March 31, 2021.

The financial results of the Company for the period ended March 31, 2021 are enclosed as Annexure "A".

The Quarterly report of the Company for the period ended March 31, 2021 shall be transmitted in accordance with applicable requirements.

Yours Sincerely,



Karim Bux
Company Secretary

Enclosed: **Annexure "A"**

Copy to: The Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan
Islamabad



**PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED
CONDENSED INTERIM STATEMENT OF
PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED MARCH 31, 2021
(UN-AUDITED)**

	Nine Months ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	----- (Rupees in '000) -----			
Revenue – net	7,798,853	7,142,393	2,023,272	2,292,562
Cost of services	(5,463,618)	(4,928,813)	(1,607,563)	(1,596,746)
Gross profit	2,335,235	2,213,580	415,709	695,816
Administrative and general expenses	(376,847)	(323,137)	(114,184)	(102,258)
Other income	65,046	335,856	19,850	273,033
Finance costs	(756,206)	(1,057,044)	(244,471)	(381,925)
Exchange gain / (loss)	639,207	(140,473)	297,587	(561,439)
Profit before taxation	1,906,435	1,027,782	374,491	(79,773)
Taxation	(284,924)	(352,098)	(21,794)	(109,247)
Net profit for the period	1,621,511	675,684	352,697	(189,020)
Other comprehensive income				
Revaluation surplus on property, plant and equipment	9,224,572	-	9,224,572	-
Related deferred tax	(2,675,126)	-	(2,675,126)	-
Other comprehensive income – net of tax	6,549,446		6,549,446	
Total comprehensive income for the period	8,170,957	675,684	6,902,143	(189,020)
	----- (Rupees) -----			
Earnings per share – basic and diluted	0.91	0.38	0.20	(0.11)



A Marine Group Company



Page 3 of 3

Head Office: 2nd Floor, Business Plaza, Mumtaz Khan Road, Karachi-74000, Pakistan.

Tel: (92-21) 32400450 - 3

Fax: (92-21) 32400281

Website: www.pibt.com.pk

E-mail: info@pibt.com.pk