



# SITARA ENERGY LIMITED

601 - 602, Business Centre,  
Mumtaz Hasan Road, Karachi - 74000  
Tel : (021) 3241-3944, 3242-0620  
Fax : (021) 3241-5452  
E-mail : corporate@sitara.pk  
Website : www.sitara.pk

April 26, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Road  
Karachi.

## FINANCIAL RESULTS FOR THIRD QUARTER ENDED MARCH 31, 2021.

Dear Sir

We have to inform you that the Board of Directors of Sitara Energy Limited in their meeting held at 3:00 p.m. on Monday, April 26, 2021 approved the financial results of the company for the nine months ended March 31, 2021.

The financial results of the company are attached as Annexure 'A & 'A1'

Yours truly  
for SITARA ENERGY LIMITED

(MAZHAR ALI KHAN)  
Company Secretary





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Annexure - A

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2021

	Nine month ended March 31,		Quarter ended March 31,	
	2021	2020	2021	2020
	----- Rupees in '000'-----			
Sales - net	497,033	865,891	119,454	527,725
Cost of generation	462,217	768,480	107,823	473,132
Gross profit / (loss)	34,816	97,411	11,631	54,593
Other income	4,468	21,375	1,475	10,681
	39,284	118,786	13,106	65,274
Operating expenses	42,229	50,687	13,072	17,602
Other operating expenses	11,921	-	-	-
Finance cost	79,177	133,325	26,036	42,081
	133,327	184,012	39,108	59,683
(Loss) for the period before taxation	(94,043)	(65,226)	(26,002)	5,591
Provision for taxation	1,632	112	323	224
(Loss) for the period	(95,675)	(65,338)	(26,325)	5,367
(Loss) per share - Basic and diluted (Rupees)	(5.01)	(3.42)	(1.38)	0.28





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## Annexure A-1

### CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2021

	Nine months ended March 31,		Quarter ended March 31,	
	2021	2020	2021	2020
	-----Rupees in '000'-----			
Sales - net	697,033	865,891	119,454	606,313
Cost of generation	656,689	768,480	107,823	549,562
Gross profit / (loss)	40,344	97,411	11,631	56,751
Other income	4,468	23,161	1,475	21,209
	44,812	120,572	13,106	77,960
Operating expenses	42,270	50,723	13,077	34,514
Other operating expenses	11,921	-	-	-
Finance cost	79,177	133,325	26,036	89,219
	133,368	184,048	39,113	123,733
(Loss) for the period before taxation	(88,556)	(63,476)	(26,007)	(45,773)
Provision for taxation	4,132	112	323	224
(Loss) for the period	(92,688)	(63,588)	(26,330)	(45,997)
Attributable to:				
Shareholders of the Parent	(92,691)	(63,588)	(26,333)	(45,997)
Non-controlling interest	3	-	3	-
	(92,688)	(63,588)	(26,330)	(45,997)
(Loss) per share - Basic and diluted				
Attributable to shareholders of the Parent (Rupees)	(4.85)	(3.33)	(1.38)	(2.41)

