

DEWAN TEXTILE MILLS LIMITED

April 26, 2021

FORM-3

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2021**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 26, 2021 at 02:00 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2021, are as follows:

	Nine Months Ended		Quarter Ended	
	July-Mar 2021	July-Mar 2020	Jan-Mar 2021	Jan-Mar 2020
	(Rupees)			
Sales - Net	60,597,500	-	41,692,500	-
Cost of sales	(145,944,723)	(113,079,918)	(65,765,569)	(36,749,172)
Gross (Loss)	(85,347,223)	(113,079,918)	(24,073,069)	(36,749,172)
Operating expenses				
Administrative expenses	(4,374,385)	(4,430,073)	(1,546,181)	(1,321,970)
Operating (Loss)	(89,721,608)	(117,509,991)	(25,619,250)	(38,071,142)
Finance cost	(185,172,965)	(300,180,411)	(61,319,949)	(98,963,160)
Other Charges	(39,133,875)	-	-	
	(224,306,840)	(300,180,411)	(61,319,949)	(98,963,160)
(Loss) before taxation	(314,028,448)	(417,690,402)	(86,939,199)	(137,034,302)
Taxation				
-Current	(908,963)	-	(625,388)	-
-Deferred	12,727,989	14,457,802	4,242,663	4,819,267
	11,819,026	14,457,802	3,617,275	4,819,267
(Loss) for the period	(302,209,422)	(403,232,600)	(83,321,924)	(132,215,035)
(Loss) per share - Basic and diluted	(6.56)	(8.75)	(1.81)	(2.87)



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DEWAN TEXTILE MILLS LIMITED

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The Third Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Muhammad Irfan Ali
Chief Financial Officer



Syed Maqbool Ali
Director

