



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozepur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Ref: AEL/PSX-03/260421

Date: April 26, 2021

Subject Financial Results for The Nine Months Ended March 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 26, 2021 at 04.00 PM has recommended the following:

- | | | |
|-----|----------------------|-----|
| (1) | <u>CASH DIVIDEND</u> | NIL |
| (2) | <u>BONUS SHARES</u> | NIL |
| (3) | <u>RIGHT SHARES</u> | NIL |

AND/OR

- | | | |
|-----|---|-----|
| (4) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | NIL |
| (5) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | NIL |

Unconsolidated Earnings Per Share	Rs.	(0.15)
Consolidated Earnings Per Share	Rs.	3.72

The approved unconsolidated and consolidated financial results are attached herewith.

Yours Faithfully,
For Altern Energy Limited


Salman Ali
Company Secretary

Encl: As above



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ALTERN ENERGY LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED MARCH 31, 2021

	Three-month period ended		Nine-month period ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	-----Rupees in thousand-----			
Revenue - net	3,001	7,964	184,191	94,534
Direct costs	(24,779)	(24,632)	(207,398)	(123,971)
Gross (loss) / profit	(21,778)	(16,668)	(23,207)	(29,437)
Administrative expenses	(8,934)	(6,922)	(25,974)	(21,676)
Other income	-	778,359	352	1,787,733
Finance cost	(1,062)	(3,980)	(5,679)	(12,001)
(loss) / Profit before taxation	(31,774)	750,789	(54,508)	1,724,619
Taxation	(1,240)	(571)	-	(1,962)
(loss) / Profit after taxation	(33,014)	750,218	(54,508)	1,722,657
(loss) / Earnings per share - basic and diluted - Rupees	(0.09)	2.06	(0.15)	4.74



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ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED MARCH 31, 2021

	Three-month period ended		Nine-month period ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	-----Rupees in thousand-----			
Revenue	1,716,756	1,108,385	6,632,122	8,048,908
Direct costs	(631,712)	(681,110)	(2,346,237)	(4,939,292)
Gross profit	1,085,044	427,275	4,285,885	3,109,616
Administrative expenses	(39,274)	(45,143)	(170,527)	(140,221)
Other income	3,775	(539)	21,198	130,295
Finance cost	(58,465)	(71,642)	(188,330)	(275,533)
Settlement of dispute with Off-taker			(1,659,822)	-
Profit before taxation	991,080	309,951	2,288,404	2,824,157
Taxation	(1,445)	39,775	(733)	(92,128)
Profit for the period	989,635	349,726	2,287,671	2,732,029
Attributable to:				
Equity holders of the Parent Company	580,387	217,438	1,350,974	1,589,680
Non-controlling interest	409,248	132,288	936,697	1,142,349
	989,635	349,726	2,287,671	2,732,029
Earnings per share attributable to equity holders of the Parent Company during the period - basic and diluted	1.60	0.60	3.72	4.37