



# Grays Leasing Limited

GLL/CS/PSK /2021/ 0413  
April 27, 2021

FORM - 7

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2021**

We have to inform you that Board of Directors of our company in their meeting held on April 27, 2021 at 10:00, am at Branch Office of the Company situated at Roras Road, P. O. Box 10, Sialkot recommended the following:

- i) CASH DIVIDEND Nil
- ii) BONUS SHARES Nil
- iii) RIGHT SHARES Nil

The financial results of the company are as follows:

	Period Ended		Quarter Ended	
	31 March	31 March	31 March	31 March
	2021	2020	2021	2020
	Rupees	Rupees	Rupees	Rupees
<b>REVENUE</b>				
Income from lease operations	13,120,275	13,107,350	4,595,545	4,659,881
Other income	1,875,274	1,171,864	1,017,722	378,762
	<b>14,995,549</b>	<b>14,279,214</b>	<b>5,613,267</b>	<b>5,038,643</b>
<b>EXPENDITURE</b>				
Administrative and other operating expenses	(9,370,029)	(8,738,718)	(2,461,806)	(2,780,214)
Financial and other charges	(848,343)	(5,520,346)	(221,251)	(1,954,274)
Allowance for potential lease losses	(1,856,481)	1,285,807	-	-
	<b>(12,074,853)</b>	<b>(12,973,257)</b>	<b>(2,683,057)</b>	<b>(4,734,488)</b>
<b>PROFIT BEFORE TAXATION</b>	<b>2,920,696</b>	<b>1,305,957</b>	<b>2,930,210</b>	<b>304,155</b>
<b>Taxation</b>	<b>(905,383)</b>	<b>(753,098)</b>	<b>(400,005)</b>	<b>(289,347)</b>
<b>PROFIT AFTER TAXATION</b>	<b>2,015,313</b>	<b>552,859</b>	<b>2,530,205</b>	<b>14,808</b>
<b>Profit per share - basic and diluted</b>	<b>0.094</b>	<b>0.026</b>	<b>0.118</b>	<b>0.001</b>

We will send you 15 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Truly yours

**For Grays Leasing Limited**

**Muhammad Adil Munir**  
Company Secretary