



CLOVER PAKISTAN LIMITED

April 27, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2021

We have to inform you that the Board of Directors of our Company in their meeting held at 02:30 pm on Monday, April 26, 2021 at our Corporate Office situated at Banglow No. 23-B, Lalazar, Off M.T. Khan Road, Karachi has approved the accounts for the above mentioned period.

The Financial Results of the Company are enclosed herewith.

The Third Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours Faithfully,

For and on behalf of
Clover Pakistan Limited

Hassan Khurshid, ACA
Company Secretary



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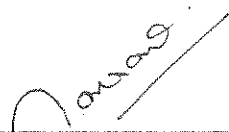
1. Head of Operations, Central Depository Company of Pakistan Limited, Karachi.
2. Director Enforcement & Monitoring Deptt. Securities & Exchange Commission of Pakistan, Islamabad.
3. Registrar, Central Depository Company of Pakistan Limited, Karachi.



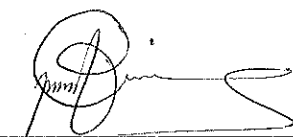
CLOVER PAKISTAN LIMITED

	Nine months period ended March 31, 2021		Three months period ended March 31, 2021	
	March 31, 2020		March 31, 2020	
	------(Rupees in "000")-----		------(Rupees in "000")-----	
Revenue – net	348,886	385,071	131,785	49,960
Cost of sales	(326,614)	(254,644)	(99,006)	(28,178)
Gross profit	22,272	130,427	32,779	21,782
Administrative and selling expenses	(115,190)	(78,227)	(28,744)	(46,191)
Operating (loss)/profit	(92,918)	52,200	4,035	(24,409)
Finance cost	(149)	(1,544)	(3)	(297)
Exchange loss	(602)	(804)	(80)	(77)
Other income	1,309	31,312	768	7,390
(Loss)/profit before income tax	(92,360)	81,164	4,720	(17,393)
Taxation	(5,233)	(23,538)	(1,976)	2,210
(Loss)/profit for the period	(97,593)	57,626	2,744	(15,183)
	------(Rupees)-----		------(Rupees)-----	
(Loss)/earnings per share - Basic and diluted	(3.13)	2.31	0.09	(0.61)

Yours Sincerely,




Chief Executive Officer



Chief Financial Officer





Director

CLOVER PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2021

		(Un-Audited) March 31, 2021	(Audited) June 30, 2020
	Notes	-----Rupees in '000-----	
ASSETS			
Non-current assets			
Property and equipment	7	16,549	22,139
Intangible assets	8	386,223	386,259
Long term deposits		1,541	4,485
Deferred tax asset	9	19,934	19,934
Total non - current assets		424,247	432,817
Current assets			
Stock-in-trade		183,590	335,526
Trade debts	10	68,619	68,360
Loans and advances	11	97,257	24,806
Trade deposits and short term prepayments	12	7,260	18,634
Short-term investments		-	7,780
Other receivables	13	21,174	21,759
Taxation - net		52,752	50,869
Cash and bank balances	14	6,540	6,763
Total current assets		437,192	534,497
Total assets		861,439	967,314
SHAREHOLDERS' EQUITY AND LIABILITIES			
Share Capital & Reserves			
Authorized capital 40,000,000 (June 30, 2020: 40,000,000) ordinary shares of Rs. 10 each		400,000	400,000
Issued, subscribed and paid-up share capital	15	311,431	311,431
Reserves		463,124	560,717
Total shareholders' equity		774,555	872,148
Non-current liabilities			
Deferred liabilities		-	9,918
Current liabilities			
Trade and other payables	16	77,406	79,450
Advance from customers		225	238
Sales tax payable - net		5,317	1,624
Unclaimed dividend		3,936	3,936
Total current liabilities		86,884	85,248
Total liabilities		86,884	95,166
Total equity and liabilities		861,439	967,314
Contingencies and commitments			

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The annexed notes from 1 to 25 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

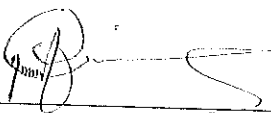



CLOVER PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2021

	Notes	Nine Months Ended		Three Months Ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
		-----Rupees in '000-----		-----Rupees in '000-----	
Revenue - net	18	348,886	385,071	131,785	49,960
Cost of sales	19	(326,614)	(254,644)	(99,006)	(28,178)
Gross profit		22,272	130,427	32,779	21,782
Administrative and selling expenses		(115,190)	(78,227)	(28,744)	(46,191)
Operating (loss)/profit		(92,918)	52,200	4,035	(24,409)
Finance cost		(149)	(1,544)	(3)	(297)
Exchange loss		(602)	(804)	(80)	(77)
Other income		1,309	31,312	768	7,390
(Loss)/profit before taxation		(92,360)	81,164	4,720	(17,393)
Taxation		(5,233)	(23,538)	(1,976)	2,210
(Loss)/profit for the period		(97,593)	57,626	2,744	(15,183)
		-----Rupees -----		-----Rupees -----	
(Loss)/Earnings per share - basic and diluted	20	(3.13)	2.31	0.09	(0.61)

The annexed notes from 1 to 25 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

