

April 27, 2021

The General Manager,

Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2021

We have to inform you that the Board of Directors of our Company in their meeting held at 02:30 pm on Monday, April 26, 2021 at our Corporate Office situated at Banglow No. 23-B, Lalazar, Off M.T. Khan Road, Karachi has approved the accounts for the above mentioned period.

The Financial Results of the Company are enclosed herewith.

The Third Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours Faithfully,

For and on behalf of Clover Pakistan Limited

Hassan Khurshid, ACA Company Secretary

Cc:

- 1. Head of Operations, Central Depository Company of Pakistan Limited, Karachi.
- 2. Director Enforcement & Monitoring Deptt. Securities & Exchange Commission of Pakistan, Islamabad.
- 3. Registrar, Central Depository Company of Pakistan Limited, Karachi.



	Nine months p March 31, 2021 (Rupees in	March 31, 2020	Three months period ended March 31, March 31, 2021 2020 (Rupees in "000")		
Revenue – net	348,886	385,071	131,785	49,960	
Cost of sales	(326,614)	(254,644)	(99,006)	(28,178)	
Gross profit Administrative and selling	22,272	130,427	32,779	21,782	
expenses	(115,190)	(78,227)	(28,744)	(46,191)	
Operating (loss)/profit	(92,918)	52,200	4,035	(24,409)	
Finance cost	(149)	(1,544)	(3)	(297)	
Exchange loss	(602)	(804)	(80)	(77)	
Other income	1,309	31,312	768	7,390	
(Loss)/profit before income tax	(92,360)	81,164	4,720	(17,393)	
Taxation	(5,233)	(23,538)	(1,976)	2,210	
(Loss)/profit for the period	(97,593)	57,626	2,744	(15,183)	
	(Rupees)		(Rupees)		
(Loss)/earnings per share - Basic and diluted	(3.13)	2.31	0.09	(0.61)	

Yours Sincerely,

Chief Executive Officer Chief Financial Officer

Director

CLOVER PAKISTAN LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2021

Total assets			(Un-Audited) March 31, 2021	(Audited) June 30, 2020
Total assets		Notes		
Transpille assets	ASSETS			
Total capital & Reserves Sample of the payables Sample of the pay	Non-current assets			
1,541 4,4	Property and equipment		1 1	22,139
19,934 19,936 19,936 19,934 19,936 1	Intangible assets	8	1	
Variety Vari	Long term deposits	0	1 11	
State Stat	Deferred tax asset	9		
183,590 335,5 335,5 335,5 335,5 336,5 33	l'otal non - current assets		424,247	4,72,017
10	Current assets			
11	Stock-in-trade		11	335,526
12	Trade debts		1 12	68,360
Trade and other payables 13	Loans and advances		11	
13	Trade deposits and short term prepayments	12	7,260	
Size	Short-term investments	1.3	21 174	•
Acade to - net Acad	Other receivables	13	1 18	50,869
A	Taxation - net	1.4	1 [1	6,763
Start Capital assets Start Equity And Liabilities Start Capital & Reserves		14		534,497
SHAREHOLDERS' EQUITY AND LIABILITIES Share Capital & Reserves Authorized capital 40,000,000 (June 30, 2020: 40,000,000) ordinary shares of Rs. 10 each Issued, subscribed and paid-up share capital Reserves Total shareholders' equity Non-current liabilities Deferred liabilities Trade and other payables Advance from customers Sales tax payable - net Unclaimed dividend Total current liabilities Total liabilities Total liabilities Total liabilities Total liabilities Total equity and liabilities Total equity and liabilities Total equity and liabilities Total equity and liabilities	Total current assets		437,172	
Share Capital & Reserves Authorized capital 400,000,000 (June 30, 2020: 40,000,000) ordinary shares of Rs. 10 each 400,000 400,000 Issued, subscribed and paid-up share capital 15 311,431 (463,124) 560°, 774,555 Reserves 774,555 872, Non-current liabilities - 9; Current liabilities - 9; Current liabilities 16 77,406 (79, 70, 70, 70, 70, 70, 70, 70, 70, 70, 70	Total assets		861,439	967,314
Authorized capital 40,000,000 (June 30, 2020: 40,000,000) ordinary shares of Rs. 10 each Issued, subscribed and paid-up share capital Reserves Total shareholders' equity Non-current liabilities Deferred liabilities Current liabilities Trade and other payables Advance from customers Sales fax payable - net Unclaimed dividend Total current liabilities Total liabilities Total liabilities Total liabilities Total liabilities Total equity and liabilities Total equity and liabilities Total equity and liabilities Total equity and liabilities Total equity and liabilities	SHAREHOLDERS' EQUITY AND LIABILITIES			
40,000,000 (June 30, 2020: 40,000,000) ordinary shares of Rs. 10 each Issued, subscribed and paid-up share capital Reserves Total shareholders' equity Total equity and liabilities	Share Capital & Reserves			
Sales tax payable - net Unclaimed dividend Sales tax payable - net Unclaimed dividend Sales tax payable - net Unclaimed dividend Sales tax payable - net Sales	Authorized capital 40,000,000 (June 30, 2020: 40,000,000) ordinary shares of Rs. 10 each		400,000	400,000
Reserves 463,124 560, Total shareholders' equity 774,555 872, Non-current liabilities - 9, Current liabilities - 9, Current liabilities 16 77,406 79, Trade and other payables 225 7,406 79, Advance from customers 5,317 1, Sales tax payable - net 3,936 3, Unclaimed dividend 86,884 85, Total current liabilities 86,884 95, Total liabilities 86,884 95, Total equity and liabilities 861,439 967,	Issued, subscribed and paid-up share capital	15	1 1	311,431
Total shareholders' equity 774,555 872, Non-current liabilities - 9, Current liabilities - 9, Current liabilities 16 77,406 79, Advance from customers 225 7,317 1, Sales tax payable - net 3,936 3, Unclaimed dividend 36,884 85, Total current liabilities 86,884 85, Total liabilities 86,884 95, Total equity and liabilities 861,439 967,				560,717
Current liabilities			774,555	872,148
Current liabilities	Non-current liabilities			
Trade and other payables 16 77,406 79, Advance from customers 225 225 Sales tax payable - net 5,317 1, Unclaimed dividend 3,936 3, Total current liabilities 86,884 85, Total liabilities 86,884 95, Total equity and liabilities 861,439 967,	Deferred liabilities			9,918
Trade and other payables 225 Advance from customers 5,317 1, Sales tax payable - net 3,936 3, Unclaimed dividend 86,884 85, Total current liabilities 86,884 95, Total liabilities 861,439 967, Total equity and liabilities 861,439 967,	Current liabilities			70 15
Advance from customers 225 Sales tax payable - net 5,317 1, Unclaimed dividend 3,936 3, Total current liabilities 86,884 85, Total liabilities 86,884 95, Total equity and liabilities 861,439 967,		16	1	79,45
Sales tax payable - net 5,317 1, Unclaimed dividend 3,936 3, Total current liabilities 86,884 85, Total liabilities 86,884 95, Total equity and liabilities 861,439 967,				23
Unclaimed dividend 3,936 3, Total current liabilities 86,884 85, Total liabilities 86,884 95, Total equity and liabilities 861,439 967,			1 1	1,62
Total current liabilities 86,884 85, Total liabilities 86,884 95, Total equity and liabilities 861,439 967,	• •		3,936	3,93
Total liabilities 861,439 967. Total equity and liabilities				85,24
Total equity and habilities			86,884	95,16
Continuous and commitments 17	Total equity and liabilities		861,439	967,31
	Contingencies and commitments	17		
	The appeared notes from 1 to 25 form an integral part of these condense		**	

The annexed notes from 1 to 25 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

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DIRECTOR



CLOVER PAKISTAN LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2021

		Nine Months Ended		Three Months Ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	Notes	Rupees	in '000	Rupees in '000	
Revenue - net	18	240 007	405.00		
Cost of sales		348,886	385,071	131,785	49,960
Gross profit	19 -	(326,614)	(254,644)	(99,006)	(28,178)
Administrative and selling expenses		22,272	130,427	32,779	21,782
Operating (loss)/profit	-	(115,190)	(78,227)	(28,744)	(46,191)
		(92,918)	52,200	4,035	(24,409)
Finance cost		(149)	(1,544)	(3)	(297)
Exchange loss		(602)	(804)	(80)	(77)
Other income		1,309	21 212		
(Loss)/profit before taxation		(92,360)	31,312 81,164	768	7,390
Taxation		·		4,720	(17,393)
(Loss)/profit for the period		(5,233)	(23,538)	(1,976)	2,210
•	=	(97,593)	57,626	2,744	(15,183)
		Rupees		Rupees	
(Loss)/Earnings per share - basic and diluted	20	(3.13)	0.21		
The annexed notes from 1 to 25 form an integral part of these		(3.13)	2.31	0.09	(0.61)

The annexed notes from 1 to 25 form an integral part of these condensed interim financial statements.

CH EF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

