



# MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikhpura Road, Shahdara, Lahore, Pakistan.  
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835  
URL: www.millat.com.pk, E-mail: info@millat.com.pk

**TUV**  
AUSTRIA  
HELLAS  
EN ISO 9001:2008  
NO:01013619

## UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED) FOR THE NINE MONTHS ENDED 31 MARCH 2021

	Nine months ended 31 March		Quarter ended 31 March	
	2021	2020	2021	2020
	(Rupees in thousand)		(Rupees in thousand)	
Revenue from contracts with customers	31,374,612	15,835,709	12,578,348	5,941,553
Cost of sales	24,561,506	13,092,124	9,986,470	4,845,276
Gross profit	6,813,106	2,743,585	2,591,878	1,096,277
Distribution and marketing expenses	662,501	467,504	311,742	188,257
Administrative expenses	412,146	344,238	155,679	107,906
Other operating expenses	442,519	135,411	168,590	50,981
	1,517,166	947,153	636,011	347,144
Other income	537,026	245,646	268,672	80,084
Operating profit	5,832,966	2,042,078	2,224,539	829,217
Finance cost	8,082	204,965	1,582	76,972
Profit before taxation	5,824,884	1,837,113	2,222,957	752,245
Taxation	1,523,853	476,272	559,889	199,671
Profit after taxation for the period	4,301,031	1,360,841	1,663,068	552,574
<b>Other comprehensive income / (loss)</b>				
Items that may not be reclassified to profit or loss in subsequent periods:				
Unrealized gain/ (loss) on revaluation of investments measured at fair value through other comprehensive income	41,453	(7,620)	(14,111)	(13,662)
Total comprehensive income for the period	4,342,484	1,353,221	1,648,957	538,912
Earnings per share - basic and diluted (Rupees)	76.72	restated 24.28	29.67	restated 9.86

  
Sohail A. Nisar

27-04-2021

Chief Financial Officer

### Regional Offices:

Karachi : 3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321  
Islamabad : House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693  
Multan Cantt : Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271  
Sukkur : House No, B-106 Akwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042



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	Nine months ended 31 March		Quarter ended 31 March	
	2021	2020	2021	2020
	(Rupees in thousand)		(Rupees in thousand)	
Revenue from contracts with customers	32,903,694	16,852,721	13,436,952	6,378,506
Cost of sales	24,525,821	13,641,269	10,157,457	5,203,813
Gross profit	8,377,873	3,211,452	3,279,495	1,174,693
Distribution and marketing expenses	748,768	530,508	344,881	208,011
Administrative expenses	737,612	566,520	301,520	188,421
Other operating expenses	518,491	159,784	203,210	48,781
	2,004,871	1,256,812	849,611	445,213
Other income	289,290	116,107	101,514	53,439
Operating profit	6,662,292	2,070,747	2,531,398	782,919
Finance cost	64,990	316,386	20,287	117,156
Profit before taxation	6,597,302	1,754,361	2,511,111	665,763
Taxation	1,817,550	552,085	674,205	211,578
Profit after tax for the period	4,779,752	1,202,276	1,836,906	454,185
<b>Other comprehensive income / (loss):</b>				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>				
Exchange differences on translation of foreign operations	(15,632)	(2,582)	(10,736)	(4,925)
Unrealized gain / (loss) on revaluation of investments measured at fair value through other comprehensive income	46,131	(9,227)	(22,994)	(16,724)
	30,499	(11,809)	(33,730)	(21,649)
Total comprehensive income for the period	4,810,251	1,190,467	1,803,176	432,536
Earnings per share - basic and diluted (Rupees)	85.26	restated 21.45	32.77	restated 8.10

  
Sohail A. Nisar

Chief Financial Officer

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