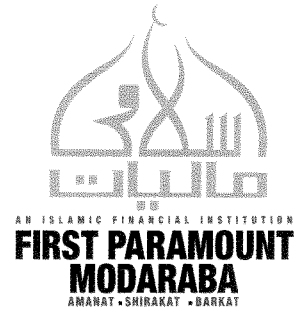


Our Ref: No: C-2-9/0927/21

Date: 27th April, 2021

General Manager,
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange (Guarantee) Limited),
Stock Exchange Building, Stock Exchange Road,
Karachi.



Subject: UNAUDITED QUARTERLY FINANCIAL RESULT FOR THE PERIOD ENDED 31ST MARCH, 2021

Dear Sir,

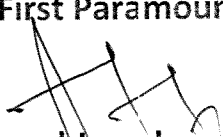
This is to inform you that the Board of Directors of Paramount Investments Limited, the Managers of First Paramount Modaraba, in its meeting held on **Tuesday, 27th April, 2021 at 11:00 a.m.** via Zoom and at its Registered Office at 1st Floor, PECHS Community Hall, Block-2, PECHS, Shahrach-e-Quideen, Karachi, has recommended the following Quarterly Financial Statements for the period ended 31st March, 2021;

| | |
|------------------|-----|
| 1. Cash Dividend | NIL |
| 2. Bonus Issue | NIL |
| 3. Right Share | NIL |

The Financial Results of First Paramount Modaraba for the Quarterly Financial Statements for the period ended on 31st March 2021, are annexed herewith for your kind perusal.

Thanking you,

Yours faithfully,
for **First Paramount Modaraba**


Ammad Jamal
(Company Secretary)
Encl: as above

C.c:-

1. Central Depository Company (CDC), Karachi.
2. M/s: THK Associates (Pvt.) Limited, Karachi.

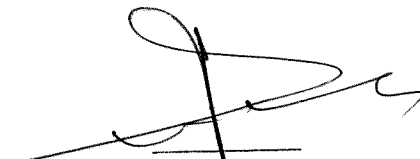
FIRST PARAMOUNT MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
for the period ended March 31, 2021

| | Note | Nine months period ended | | Three months period ended | |
|--|------|--------------------------|--------------------|---------------------------|-------------------|
| | | July-March 2021 | July-March 2020 | Jan-March 2021 | Jan-March 2020 |
| | | ----- (Rupees) ----- | | | |
| Operating revenue / income | 8. | 63,237,525 | 155,632,878 | 34,098,937 | 40,813,513 |
| Direct cost / Operating costs | | | | | |
| Operating expenses | | 52,653,018 | 140,562,930 | 29,243,646 | 36,763,522 |
| Provision against doubtful recoveries | | (31,592) | (55,391) | (11,592) | (14) |
| | | (52,621,426) | (140,507,539) | (29,232,054) | (36,763,508) |
| | | 10,616,099 | 15,125,339 | 4,866,883 | 4,050,005 |
| Other income | 9. | 2,024,418 | 579,905 | 398,067 | 185,165 |
| | | 12,640,517 | 15,705,244 | 5,264,950 | 4,235,170 |
| Financial charges | | (9,314,077) | (12,481,753) | (2,880,466) | (4,212,985) |
| | | 3,326,440 | 3,223,491 | 2,384,484 | 22,185 |
| Modaraba company's management fee | | (375,888) | (364,254) | (269,447) | (2,506) |
| | | 2,950,552 | 2,859,237 | 2,115,037 | 19,679 |
| Provision for Sind Workers' Welfare Fund | | (59,011) | (57,185) | (42,301) | (394) |
| Profit for the period before tax | | 2,891,541 | 2,802,052 | 2,072,736 | 19,285 |
| Taxation | | - | - | - | - |
| | | 2,891,541 | 2,802,052 | 2,072,736 | 19,285 |
| Earnings per certificate - basic and diluted | | 0.21 | 0.20 | 0.15 | 0.00 |

The annexed notes from 1 to 11 an integral part of these condensed interim financial information.


Chief Executive


Director


Director