



27 April 2021

PACE/CS/04/2021/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2021

We have to inform you that the Board of Directors of Pace (Pakistan) Limited (the Company) in their meeting held on 27 April 2021 at 11:00 a.m. at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil


A copy of Profit & loss Account for the nine months and quarter ended 31 March 2021 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For Pace (Pakistan) Limited


Sajjad Ahmad
Company Secretary

CC: - Share Registrar
Corplink (Pvt.) Limited
Lahore

PACE (PAKISTAN) LTD.

Head Office: 2nd & 3rd Floor, Pace Shopping Mall, Fortress Stadium, Lahore, Pakistan

PACE (PAKISTAN) LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
 FOR QUARTER AND NINE MONTH ENDED MARCH 31, 2021

	Quarter Ended		Nine month ended	
	March 31, 2021 Unaudited	March 31, 2020 Unaudited	March 31, 2021 Unaudited	March 31, 2020 Unaudited
	(Rupees in thousand)			
Sales	32,473	56,220	126,310	144,079
Cost of sales	(13,635)	(36,047)	(46,143)	(106,172)
Gross profit	18,838	20,173	80,167	37,907
Administrative and selling expenses	(6,689)	(23,959)	(86,979)	(99,013)
Other income	8,108	24,656	12,150	48,097
Impairment loss	-	-	(6,108)	(44,188)
Exchange Gain / (loss) on foreign currency convertible bond	103,618	(194,426)	242,970	(38,373)
Profit/(Loss) from operations	123,875	(173,556)	242,200	(95,570)
Finance costs	(30,912)	(47,476)	(104,850)	(144,401)
Profit / (loss) before tax	92,963	(221,032)	137,350	(239,971)
Taxation	(206)	(2,983)	(1,895)	(4,301)
Profit / (loss) for the year	92,757	(224,015)	135,455	(244,272)
Other comprehensive income/ (loss)	-	-	-	-
Total comprehensive income / (loss) for the year	92,757	(224,015)	135,455	(244,272)
Earnings / (loss) per share attributable to ordinary shareholders				
- basic earnings / (loss) per share	0.33	(0.80)	0.49	(0.88)

Sarim Sohail



PACE (PAKISTAN) GROUP
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2021

	Quarter ended		Nine months ended	
	March 31, 2021 Un-audited	March 31, 2020 Un-audited	March 31, 2021 Un-audited	March 31, 2020 Un-audited
	(Rupees in thousand)			
Sales	32,473	56,220	126,310	144,079
Cost of sales	(13,635)	(36,047)	(46,143)	(106,172)
Gross Profit	18,838	20,173	80,167	37,907
Administrative and selling expenses	(6,689)	(23,959)	(86,979)	(99,013)
Other income	8,108	24,656	12,150	48,097
Exchange loss on foreign currency convertible bonds	103,618	(194,426)	242,970	(38,373)
Impairment loss on trade and other receivables	-	-	(6,108)	(44,188)
Finance costs	(30,912)	(47,476)	(104,850)	(144,401)
Share of profit / (loss) for associate - net of tax	(15,397)	(2,763)	(32,278)	(2,022)
Loss before tax	77,566	(223,795)	105,072	(241,993)
Taxation	2,103	(2,568)	2,947	(3,997)
Loss for the period	79,669	(226,363)	108,019	(245,990)
Other comprehensive income / (loss)				
Total comprehensive profit / (loss) for the period	79,669	(226,363)	108,019	(245,990)
Attributable to:				
Equity holders of the parent	79,669	(226,363)	108,019	(245,990)
Non-controlling interest	-	-	-	-
	79,669	(226,363)	108,019	(245,990)
Loss per share attributable to ordinary shareholders				
- basic	0.29	(0.81)	0.39	(0.88)

Sarim Sohail

