



First
Capital
Securities
Corporation Ltd

27 April 2021

FCSC/CS/04/2021/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2021

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited (the Company") in their meeting held on 27 April 2021 at 12:00 p.m. at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil


A copy of Profit & loss Account for the nine months and quarter ended 31 March 2021 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For First Capital Securities Corporation Limited


Sajjad Ahmad
Company Secretary

CC: - Share Registrar
Corplink (Pvt.) Limited
Lahore

FIRST CAPITAL SECURITIES CORPORATION LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2021

	Nine months ended		Quarter ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
	Rupees		Rupees	
Revenue				
Money market services	1,086,461	2,665,277	-	816,426
Dividend income	161,181	-	-	-
Unrealized gain/(loss) on re-measurement of 'investments at fair value through profit or loss'	84,507,376	598,407,620	57,402,019	(15,995,527)
	85,755,018	601,072,897	57,402,019	(15,179,101)
Expenses				
Operating and administrative expenses	(7,226,358)	(13,750,231)	(2,253,670)	(2,621,875)
Operating profit	78,528,660	587,322,666	55,148,349	(17,800,976)
Other income	8,640,640	8,668,877	2,861,971	2,867,162
Finance cost	(145,132,549)	(202,377,117)	(41,907,819)	(61,998,448)
(Loss)/profit before taxation	(57,963,249)	393,614,426	16,102,501	(76,932,262)
Taxation	(154,552)	(18,153,662)	-	(3,383)
Loss/(profit) after taxation	(58,117,801)	375,460,764	16,102,501	(76,935,645)
Earnings / (loss) per share - basic and diluted	(0.18)	1.19	0.05	(0.24)



FIRST CAPITAL SECURITIES CORPORATION LIMITED
CONSOLIDATED CONDENSED STATEMENT OF PROFIT OR LOSS - (Un-Audited)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2021

	Nine months ended		Quarter ended	
	31 March		31 March	
	2021	2020	2021	2020
	Rupees		Rupees	
CONTINUED OPERATIONS				
Operating revenue	305,211,485	141,964,042	139,201,066	33,315,935
Direct costs	(38,502,640)	(84,341,374)	(15,516,301)	(20,122,850)
Gross profit	266,708,845	57,622,668	123,684,765	13,193,085
Unrealized gain(loss) on re-measurement of 'investments at fair value through profit or loss'	46,529,896	(10,798,361)	356,082	(38,826,664)
Operating and administrative expenses	(156,467,097)	(104,738,134)	(58,738,608)	(30,600,865)
Operating (loss)/profit	156,771,644	(57,913,827)	65,302,239	(56,234,444)
Other income	29,883,243	130,921,345	12,519,288	19,950,278
Finance costs	(198,630,482)	(259,349,499)	(60,261,389)	(89,386,544)
Share of loss from investments accounted for using the equity method - net of tax	(11,975,595)	(186,341,981)	(47,742,101)	(69,436,266)
	(18,713,057)	(3,405,204)	(12,171,227)	(11,713,998)
(Loss)/profit before taxation	(30,688,652)	(189,747,185)	5,388,911	(81,150,264)
Taxation	(12,790,906)	(15,703,875)	(627,287)	164,548
(Loss)/profit after taxation for the period	(43,479,558)	(205,451,060)	4,761,624	(80,985,716)
DISCONTINUED OPERATION				
Loss after taxation from discontinued operation	(201,335)	(672,934)	(29,487)	(356,113)
(Loss)/profit after taxation for the period	(43,680,893)	(206,123,994)	4,732,137	(81,341,829)
Basic and diluted loss per share-- from continued operation	(0.35)	(0.68)	(0.10)	(0.40)
Basic and diluted loss per share-- from discontinued operation	(0.000500000)	(0.002)	-	(0.001)
(Loss)/profit attributable to:				
- Owners of the Parent Company from continuing operation	(110,007,918)	(216,695,557)	(30,984,237)	(71,055,608)
- Non-controlling interests	66,327,025	10,571,563	35,716,374	(10,286,221)
(Loss)/Profit for the period	(43,680,893)	(206,123,994)	4,732,137	(81,341,829)

