



THATTA CEMENT
COMPANY LIMITED



FORM 7

The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Pakistan Stock Exchange Road
Karachi

April 27, 2021

Subject: Financial results for the nine months period ended March 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, April 27, 2021 at 11:00 am at 6th floor, 606-608A, Continental Trade Centre, Block 8, Clifton, Karachi have recommended the following for the nine months period ended March 31, 2021:

i.	Cash dividend	Nil
ii.	Bonus shares	Nil
iii.	Right shares	Nil
iv.	Any other entitlement / corporate action	Nil
v.	Any other price sensitive information	Nil

The financial results of the Company are attached herewith.

The 3rd quarterly report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Muhammad Abid Khan
Company Secretary

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THATTA CEMENT

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Thatta Cement Company Limited

Condensed Interim Unconsolidated Statement of Profit or Loss Account (Un-audited)

For the nine months period ended March 31, 2021

	Nine months period ended March 31,		Quarter ended March 31,	
	2021	2020	2021	2020
	----- Rupees in thousands -----			
Sales - net	1,743,722	1,537,447	638,584	382,124
Cost of sales	(1,492,855)	(1,438,436)	(530,353)	(374,020)
Gross profit	250,867	99,011	108,231	8,104
Selling and distribution cost	(65,816)	(83,176)	(14,059)	(10,793)
Administrative expenses	(71,462)	(64,185)	(24,603)	(17,451)
	113,589	(48,350)	69,569	(20,140)
Other operating expenses	(11,936)	(10,500)	(5,862)	(9,870)
Impairment loss - trade debts	(1,261)	(540)	-	-
Other income	59,811	35,245	20,456	11,222
Operating profit / (loss)	160,203	(24,145)	84,163	(18,788)
Finance cost	(13,054)	(34,314)	(3,630)	(8,630)
Profit / (loss) before taxation	147,149	(58,459)	80,533	(27,418)
Taxation				
Current	(30,374)	(20,172)	(13,264)	(3,782)
Prior	(3)	-	-	-
Deferred	11,723	10,668	(9,496)	15,326
	(18,654)	(9,504)	(22,760)	11,544
Profit / (loss) for the period	128,495	(67,963)	57,773	(15,874)
 Earnings / (loss) per share - basic and diluted (Rupees)	 <u>1.29</u>	 <u>(0.68)</u>	 <u>0.58</u>	 <u>(0.16)</u>

Muhammad Abid Khan
Company Secretary



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Condensed Interim Consolidated Statement of Profit or Loss Account (Un-audited)

For the nine months period ended March 31, 2021

	Nine month period ended March 31,		Quarter ended March 31,	
	2021	2020	2021	2020
	----- Rupees in thousands -----			
Sales - net	2,038,508	2,078,256	700,799	572,428
Cost of sales	(1,625,083)	(1,704,371)	(555,140)	(497,382)
Gross profit	413,425	373,885	145,659	75,046
Selling and distribution cost	(65,816)	(83,176)	(14,059)	(10,793)
Administrative expenses	(75,647)	(68,010)	(25,623)	(17,950)
	271,962	222,699	105,977	46,303
Other operating expenses	(11,988)	(10,526)	(5,892)	(9,870)
Impairment loss - trade debts	(1,261)	(540)	-	-
Other income	49,321	36,423	16,293	15,562
Operating profit	308,034	248,056	116,378	51,995
Finance cost	(107,090)	(112,874)	(33,845)	(57,301)
Profit / (loss) before taxation	200,944	135,182	82,533	(5,306)
Taxation				
- Current	(36,159)	(26,547)	(14,511)	(6,886)
- Prior	(3)	-	-	-
- Deferred	11,723	10,668	(9,496)	15,326
	(24,439)	(15,879)	(24,007)	8,440
Profit for the period	176,505	119,303	58,526	3,134
Profit for the period attributable to:				
- Equity holders of the Holding Company	158,468	48,947	58,243	(4,007)
- Non-controlling interests	18,037	70,356	283	7,141
	176,505	119,303	58,526	3,134
Earnings / (loss) per share - basic and diluted (Rupees)	1.59	0.49	0.58	(0.04)

Muhammad Abid Khan
Company Secretary