



**Through PUCARS / TCS Courier Service**

April 27, 2021

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on 27-04-2021 at 12:00 noon at 2<sup>nd</sup> Floor, Trust Plaza, LMQ Road, Multan, recommended the following:

- (1) **CASH DIVIDEND:**  
An interim cash dividend for the quarter ended March 31, 2021 at Rs. **NIL** per share i.e. **NIL%**.
- (2) **BONUS SHARES:**  
It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL%**.
- (3) **RIGHT SHARES:**  
The Board has recommended to issue **NIL%** Right Shares.
- (4) **ANY OTHER ENTITLEMENT / CORPROATE ACTION:** N/A
- (5) **ANY OTHER PRICE SENSITIVE INFORMATION:** N/A

The financial results of the Company for the 3<sup>rd</sup> quarter and nine months period ended 31-03-2021 are attached.

The Quarterly Report of the Company for the period ended 31-03-2021 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,  
For Reliance Weaving Mills Limited

  
**Aftab Ahmed Qaiser**  
Company Secretary



CC: SECP Islamabad

Encl.: **As above**

**RELIANCE WEAVING MILLS LIMITED**  
**Condensed Interim Statement of Profit or Loss (Un-Audited)**  
**For the nine months period ended March 31, 2021**

	<b>Nine months period ended</b>		<b>Three months period ended</b>	
	<b>March 31</b>	<b>March 31</b>	<b>March 31</b>	<b>March 31</b>
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	<b>-----Rupees in thousand-----</b>			
Sales - net	<b>17,273,346</b>	14,413,661	<b>6,498,004</b>	5,160,155
Cost of sales	<b>(14,948,233)</b>	(12,665,114)	<b>(5,484,045)</b>	(4,688,224)
Gross profit	<b>2,325,113</b>	1,748,547	<b>1,013,959</b>	471,931
Distribution and marketing expenses	<b>(221,747)</b>	(179,107)	<b>(85,309)</b>	(68,644)
Administrative expenses	<b>(155,401)</b>	(155,240)	<b>(53,859)</b>	(49,379)
Other expenses	<b>(84,334)</b>	(287,245)	<b>(35,266)</b>	(199,244)
Other income	<b>44,940</b>	78,474	<b>(16,236)</b>	27,466
	<b>(416,542)</b>	(543,118)	<b>(190,670)</b>	(289,801)
Profit from operations	<b>1,908,571</b>	1,205,429	<b>823,289</b>	182,130
Finance cost	<b>(673,668)</b>	(920,740)	<b>(253,654)</b>	(278,835)
	<b>1,234,903</b>	284,689	<b>569,635</b>	(96,705)
Share of loss of associates	-	(74,790)	-	(5,733)
Profit before taxation	<b>1,234,903</b>	209,899	<b>569,635</b>	(102,438)
Provision for taxation	<b>(204,349)</b>	(159,806)	<b>(85,043)</b>	(53,938)
Profit after Taxation	<b>1,030,554</b>	50,093	<b>484,592</b>	(156,376)
Earnings per share	<b>33.45</b>	1.63	<b>15.73</b>	(5.08)

  
**Company Secretary**



  
**Chief Financial Officer**