

**FIRST UDL MODARABA  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (Un-audited)  
FOR THE QUARTER AND NINE MONTHS PERIOD MARCH 31, 2021**

	Quarter ended		Nine month ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Note ----- Rupees"000" -----				
<b>Revenue from:</b>				
- Ijarah Operations - net off depreciation	133	194	2,440	2,308
- Diminishing Musharakah	1,922	2,587	5,365	7,826
- Investments	12,642	273	19,250	4,026
- Rental Income	2,776	3,150	9,286	9,350
- Others	1,872	635	6,671	5,035
	<u>19,345</u>	<u>6,839</u>	<u>43,012</u>	<u>28,545</u>
Administrative expenses	10,549	10,569	31,350	30,734
Financial charges	3	178	77	541
	<u>10,552</u>	<u>10,746</u>	<u>31,428</u>	<u>31,276</u>
<b>Operating profit / (loss)</b>	<u>8,794</u>	<u>(3,908)</u>	<u>11,585</u>	<u>(2,731)</u>
Unrealised (loss) on re-measurement of investment at fair value through profit or loss	(1,326)	(3,175)	(1,131)	(463)
<b>Profit / (loss) from operations</b>	<u>7,468</u>	<u>(7,083)</u>	<u>10,454</u>	<u>(3,194)</u>
<b>Less :</b>				
Modaraba company's management fee	747	-	1,045	-
Sales Tax on Management Fee	97	-	136	-
	<u>844</u>	<u>-</u>	<u>1,181</u>	<u>-</u>
	<u>6,624</u>	<u>(7,083)</u>	<u>9,273</u>	<u>(3,194)</u>
<b>Less :</b>				
Taxation	12	-	-	-
<b>Pofit / (loss) for the period</b>	<u>6,624</u>	<u>(7,083)</u>	<u>9,273</u>	<u>(3,194)</u>
<b>Earning / (loss) per certificate - basic and diluted</b>	13	<u>0.19</u>	<u>Restated (0.20)</u>	<u>Restated (0.09)</u>

The annexed notes from 1 to 16 form an integral part of these condensed interim financial information.

For UDL Modaraba Management (Private) Limited  
(Management Company)

-----Sd-----  
CHIEF FINANCIAL OFFICER  
Syed Aamir Hussain

-----Sd-----  
CHIEF EXECUTIVE  
Shuja Malik

-----Sd-----  
DIRECTOR  
A.Rahim Suriya

-----Sd-----  
DIRECTOR  
Farah Qureshi

