

The General Manager  
Pakistan Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

April 27, 2021

REF: F&A/1895/2021

Dear Sir,

### FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2021

We have inform you that the Board of Directors of our Company in their meeting held on April 27, 2021 at 11:00 am at via video-link/zoom has approved the following:

**(1) CASH DIVIDEND** **NIL**

Cash Dividend for the nine months ended March 31, 2021 at Rs. NIL per share i.e. NIL.

**(2) BONUS SHARES** **NIL**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL.

**(3) ANY OTHER TRANSACTIONS** **NIL**

The financial results of the Company for the nine months ended March 31, 2021 are attached;



# BERGER PAINTS PAKISTAN LTD.

## FINANCIAL RESULTS

The financial results of the Company both standalone (Excluding Subsidiary) and consolidated are as follows:

### Berger Paints – Excluding Subsidiary

#### PROFIT & LOSS ACCOUNT

	For the nine months ended		For the quarter ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
	----- (Rupees in thousand) -----			
Sales - net	4,085,870	3,499,830	1,377,292	1,055,043
Cost of sales	3,209,690	2,750,224	1,122,660	811,390
<b>Gross profit</b>	<b>876,180</b>	749,606	<b>254,632</b>	243,653
Selling and distribution costs	500,098	448,629	148,348	152,156
Administrative and general expenses	137,783	134,885	50,586	48,324
	<b>637,881</b>	583,514	<b>198,934</b>	200,480
<b>Profit from operations</b>	<b>238,299</b>	166,092	<b>55,698</b>	43,173
Other operating income	52,990	72,841	20,683	15,093
	<b>291,289</b>	238,933	<b>76,381</b>	58,266
Finance cost	85,640	147,601	24,805	49,350
Other operating expenses	14,190	5,995	3,559	838
	<b>99,830</b>	153,596	<b>28,364</b>	50,188
<b>Profit before taxation</b>	<b>191,459</b>	85,337	<b>48,017</b>	8,078
Taxation	61,288	38,107	20,530	2,343
<b>Profit after taxation</b>	<b>130,171</b>	47,230	<b>27,487</b>	5,735
<b>Earnings per share - basic and diluted (Rupees)</b>	<b>6.36</b>	2.31	<b>1.34</b>	0.28

# BERGER PAINTS PAKISTAN LTD.

## Consolidated – Berger Paints

### PROFIT & LOSS ACCOUNT

	For the nine months ended		For the quarter ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
	----- (Rupees in thousand) -----			
Sales - net	4,134,257	3,612,906	1,391,164	1,083,266
Cost of sales	3,244,043	2,828,623	1,137,722	829,928
<b>Gross profit</b>	<b>890,214</b>	<b>784,283</b>	<b>253,442</b>	<b>253,338</b>
Marketing and Distribution costs	510,144	463,685	151,722	159,658
Administrative expenses	139,161	142,292	50,971	50,728
	<b>649,305</b>	<b>605,977</b>	<b>202,693</b>	<b>210,386</b>
<b>Operating profit</b>	<b>240,909</b>	<b>178,306</b>	<b>50,749</b>	<b>42,952</b>
Other operating income	51,681	62,813	25,680	11,974
	<b>292,590</b>	<b>241,119</b>	<b>76,429</b>	<b>54,926</b>
Finance cost	85,717	148,059	24,872	49,516
Other operating expenses	14,190	5,995	3,559	838
	<b>99,907</b>	<b>154,054</b>	<b>28,431</b>	<b>50,354</b>
<b>Share of profit / (loss) of associated Company</b>	<b>1,178</b>	<b>6</b>	<b>393</b>	<b>(36)</b>
<b>Profit before taxation</b>	<b>193,861</b>	<b>87,071</b>	<b>48,391</b>	<b>4,536</b>
<b>Taxation</b>	<b>62,935</b>	<b>41,607</b>	<b>20,921</b>	<b>3,187</b>
Profit after taxation	130,926	45,464	27,470	1,349
<b>Attributable to:</b>				
Equity holders of the parent	131,337	46,343	27,836	3,330
Non-controlling interest	(411)	(879)	(366)	(1,981)
<b>Earnings per share - basic and diluted (Rupees)</b>	<b>6.42</b>	<b>2.27</b>	<b>1.36</b>	<b>0.16</b>

Yours truly,

  
**Nauman Afzal**  
 Company Secretary

CC:

The Secretary  
 Pakistan Stock Exchange (PSX) Guarantee, Limited  
 Stock Exchange Building, 101-E, Fazal-ul-Haq Road,  
 Anees Plaza, Blue Area, Islamabad.