



**INVESTMENTS**

**WE KNOW YOUR VALUE**

April 27, 2021

**The General Manger**  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Financial Result of 786 Investments Ltd for the quarter ended March 31, 2021**

Dear Sir / Madam,

We have to inform you that the Board of Directors of 786 Investments Ltd in their meeting held on Tuesday, April 27, 2021 at 11:00 am, via zoom video, keeping in mind COVID-19, the Board recommended the following:

- (i) **CASH DIVIDEND**  
**-NIL-** **AND/OR**
- (ii) **BONUS SHARES**  
**-NIL-** **AND/OR**
- (iii) **RIGHT SHARES**  
**-NIL-** **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
**-NIL-**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**  
**-NIL-**

The Financial result of the Company is attached.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Noman Shakir  
Company Secretary

**786 Investments Limited**

G-3 Ground Floor, B.R.R. Tower, Hassan Ali Street, Off I.I.Chundrigar Road, Karachi 74000 Pakistan  
Tel: + 922132603751-54 www.786investments.com



**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)  
FOR THE NINE MONTH AND QUARTER ENDED MARCH 31, 2021**

	Note	Nine Month Ended		Quarter Ended	
		March 31,		March 31,	
		2021	2020	2021	2020
		----- Rupees -----			
		(Restated)			
<b>Income</b>					
Remuneration from Funds Under Management	16	6,543,462	7,185,639	2,003,902	2,287,165
Advisory fee		833,334	833,334	277,778	277,778
Capital Gain on Sale of Investment		-	269,631	-	-
Income on TFC's		1,881,639	2,680,871	566,852	960,171
Gain on Redemption of Units of Associates' Investment		-	2,068,124	-	-
Income on Pakistan Investment Bond		1,400,597	1,139,070	501,370	531,566
		<u>10,659,032</u>	<u>14,176,669</u>	<u>3,349,902</u>	<u>4,056,680</u>
Reclassification of Surplus on Investments	17	5,454,357	-	-	-
Deficit on Revaluation of Investments - At FVP&L		(2,577,508)	-	(696,579)	-
		<u>2,876,849</u>	<u>14,176,669</u>	<u>(696,579)</u>	<u>-</u>
<b>Expenses</b>					
Administrative and Operating Expenses	18	(16,098,414)	(19,784,625)	(5,232,804)	(6,043,268)
Financial Charges		(1,114,510)	(5,291)	(503,726)	(1,333)
		<u>(17,212,924)</u>	<u>(19,789,916)</u>	<u>(5,736,530)</u>	<u>(6,044,601)</u>
<b>Operating Loss</b>					
		<u>(3,677,043)</u>	<u>(5,613,247)</u>	<u>(3,083,207)</u>	<u>(1,987,921)</u>
Other Operating Income	19	3,257,768	2,586,410	452,718	425,413
Share of Associates' Profit	20	5,076,453	8,157,087	1,706,937	3,330,487
<b>Profit/(Loss) before taxation</b>		<u>4,657,178</u>	<u>5,130,250</u>	<u>(923,552)</u>	<u>1,767,979</u>
Taxation	21	(715,487)	(909,595)	(86,189)	(377,011)
<b>Profit/(Loss) for the Period</b>		<u>3,941,691</u>	<u>4,220,655</u>	<u>(1,009,741)</u>	<u>1,390,968</u>
<b>Earning/(Loss) Per Share - Basic and Diluted</b>		<u>0.26</u>	<u>0.28</u>	<u>(0.07)</u>	<u>0.09</u>

The annexed notes from 1 to 24 form an integral part of these financial statements.

For 786 Investments Limited  
(Management Company)

\_\_\_\_SD\_\_\_\_  
Chief Executive Officer

\_\_\_\_SD\_\_\_\_  
Chief Financial Officer

\_\_\_\_SD\_\_\_\_  
Director



**INVESTMENTS**

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April 27, 2021

**The General Manger**  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Financial Result of 786 Smart Fund for the quarter ended March 31, 2021**

Dear Sir / Madam,

We have to inform you that the Board of Directors of 786 Investments Ltd Manager of 786 Smart Fund in their meeting held on Tuesday, April 27, 2021 at 11:00 am via zoom video, keeping in mind COVID-19, the Board recommended the following:

(i) **CASH DIVIDEND**

**-NIL**

**AND/OR**

(ii) **BONUS UNITS**

**-NIL**

**AND/OR**

(iii) **RIGHT SHARES**

**-NIL**

**AND/OR**

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

**-NIL-**

(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

**-NIL-**

The Financial result of the fund are attached.

Yours Sincerely,

Noman Shakir  
Company Secretary

**786 Investments Limited**

G-3 Ground Floor, B.R.R. Tower, Hassan Ali Street, Off I.I.Chundrigar Road, Karachi 74000 Pakistan  
Tel: + 922132603751-54 www.786investments.com



SMART FUND

**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)  
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2021**

	Note	Nine Months Period Ended		Three Months Period Ended	
		March 31, 2021	2020	March 31, 2021	2020
-----Rupees-----					
<b>Income</b>					
Income from Investments and Balances					
With Banks	15	30,218,491	43,001,677	9,179,664	17,651,987
Reversal of Impairment on Investment At Fair Value Through Other Comprehensive Income	6.1.1	(583,310)	8,377,578	(583,310)	-
Other Income		-	11,695	-	6,122
		<b>29,635,181</b>	<b>51,390,950</b>	<b>8,596,354</b>	<b>17,658,109</b>
<b>Expenses</b>					
Remuneration to the Management Company	9.1	6,543,462	5,466,849	2,003,904	2,287,165
Sindh Sales Tax on Remuneration to The Management Company	9.2	850,649	710,691	260,506	297,333
Accounting and Operational Charges	9.3	436,230	364,456	133,593	152,477
Remuneration to the Trustee	10.1	654,355	546,686	200,390	228,717
<b>Sindh Sales Tax on Remuneration to the Trustee</b>	<b>10.2</b>	<b>85,066</b>	<b>71,070</b>	<b>26,051</b>	<b>29,734</b>
Annual Fee to SECP	11	87,246	72,893	26,718	30,498
Auditor's Remuneration		313,757	422,990	83,983	141,891
Fees and Subscription		120,865	132,825	39,710	34,897
Securities Transactions Cost		34,852	103,316	3,550	94,474
Printing and Related Charges		37,445	37,672	12,239	12,466
Legal and Professional Charges		228,895	266,243	75,927	134,952
Provision for Sindh Workers' Welfare Fund	12.2	404,535	861,958	112,865	285,198
Withholding Taxes - Written Off		-	76,500	-	-
Bank Charges		15,633	12,821	11,472	8,316
		<b>9,812,990</b>	<b>9,146,970</b>	<b>2,990,908</b>	<b>3,738,118</b>
<b>Net Income for the Period Before Taxation</b>		<b>19,822,191</b>	<b>42,243,980</b>	<b>5,605,446</b>	<b>13,919,991</b>
<b>Taxation</b>	16	-	-	-	-
<b>Net Income for the Period After Taxation</b>		<b>19,822,191</b>	<b>42,243,980</b>	<b>5,605,446</b>	<b>13,919,991</b>
<b>Allocation of Net Income for the Period</b>					
Net Income for the Period		19,822,191	42,243,980	5,605,446	13,919,991
Income Already Paid on Units Redeemed		(2,040,240)	(1,792,942)	(782,642)	3,523,369
<b>Accounting Income Available for Distribution:</b>		<b>17,781,951</b>	<b>40,451,038</b>	<b>4,822,804</b>	<b>17,443,360</b>
Relating to Capital Loss		-	-	-	-
Excluding Capital Gain		17,781,951	40,451,038	4,822,804	17,443,360
		<b>17,781,951</b>	<b>40,451,038</b>	<b>4,822,804</b>	<b>17,443,360</b>

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

For 786 Investments Limited  
(Management Company)

---SD---  
Chief Executive Officer

---SD---  
Chief Financial Officer

---SD---  
Director