

FORM-7

Our Ref: SEC/D.7/032/21

April 27, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: Financial Results for the 1st Quarter Ended March 31, 2021

We have to inform you that the Board of Directors of our Company in their meeting held through video link on Tuesday, April 27, 2021 at 2:00 p.m. at Karachi have recommended the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

Ni

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

Ni

The financial results of the Company are attached as Annexure-A.

The Quarterly Report of the Company for the 1st Quarter ended March 31, 2021 will be transmitted through PUCARS separately.

Yours sincerely

Mazhar labal

Company Secretary

Encl. As above

Copy for information to:

--- The Director/HOD Surveillance, Supervision and Enforcement Department, SECP, Islamabad

## Annexure - A



Pakistan Oxygen Limited Condensed Interim Statement of Profit or Loss (Unaudited) For the period ended March 31, 2021

		For the period ended		
		31 March	31 March	
	Note	2021	2020	
		Rupees in '000		
Netsales		1,521,942	1,195,927	
Cost of sales	4	(1,211,881)	(984,502)	
Gross profit		310,061	211,425	
Distribution and marketing expenses	4	(65,453)	(65,995)	
Administrative expenses	4	(59,606)	(60,702)	
Other operating expenses		(17,624)	(8,477)	
		(142,683)	(135,174)	
Operating profit before other income		167,378	76,251	
Other income		17,299	4,152	
Operating profit		184,677	80,403	
Finance costs		(29,371)	(55,961)	
Profit before taxation		155,306	24,442	
Taxation		(46,630)	(7,727)	
Profit for the period		108,676	16,715	
			(Restated)	
Earnings per share - basic and diluted (Rupees)		2.78	0.43	

The annexed notes 1 to 18 form an integral part of this condensed interim financial information.

Syed Ali Adnan Chief Financial Officer Matin Amjad Chief Executive Officer

Waqar A. Malik Chairman