

THE SEARLE COMPANY LIMITED  
One IBL Centre, 2nd Floor,  
Plot # 1, Block 7 & 8, D.M.C.H.S.,  
Tipu Sultan Road. Off Shahra-e-Faisal,  
Karachi Postal Code-75350  
UAN: (021) 111 SEARLE (732753)  
Tel: (92-21) 371 70 200, 371 70 201  
Fax: (92-21) 371 70 224, 371 70 225

Karachi-Plant  
F-319, S.I.T.E., Karachi  
Tel: 32578001 (7 lines)  
Fax: (92-21) 32564667

Lahore-Plant  
32-Km Multan Road, Lahore  
Tel: (92-42) 36169990, 36169992  
Fax: (92-42) 35380040

**Dated:** April 27, 2021

**Ref:** C/PSX/FR/20210427-

**The General Manager  
The Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi**

Dear Sir,

**FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2021**

**SEARLE**

We have to inform you that the Board of Directors of The Searle Company Limited in their meeting held on Tuesday, April 27, 2020 at 12:00 p.m. at Karachi has recommended the following:

- |                                  |   |      |
|----------------------------------|---|------|
| (i) CASH DIVIDEND                | : | NIL  |
| (ii) BONUS SHARES                | : | NIL  |
| (iii) RIGHT SHARES               | : | NIL  |
| (iv) ANY OTHER                   | : | NONE |
| ENTITLEMENT/<br>CORPORATE ACTION |   |      |
| (v) ANY OTHER PRICE              | : | NONE |
| SENSITIVE INFORMATION            |   |      |

The financial results of the Company (unconsolidated and consolidated) are attached herewith.

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours truly,



 Zubair Razzak Palwala  
Director & Company Secretary

**Encl:** Financial Results (Unconsolidated and Consolidated) for the quarter ended March 31, 2021

**cc:** The Executive Director (Enforcement)  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area  
Islamabad

THE SEARLE COMPANY LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED MARCH 31, 2021 - UNAUDITED

		Quarter ended		Nine months period ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
		----- (Rupees in '000) -----			
Revenue from contracts with customers	15	3,913,800	4,158,151	12,066,929	12,229,466
Cost of sales		(1,913,516)	(2,138,599)	(5,900,824)	(6,129,599)
Gross profit		2,000,284	2,019,552	6,166,105	6,099,867
Distribution costs		(1,070,187)	(935,380)	(2,948,856)	(2,958,894)
Administrative expenses		(286,376)	(251,504)	(891,259)	(786,967)
Other operating expenses		(26,074)	(65,805)	(154,672)	(186,282)
Other income	16	114,281	199,690	913,750	634,523
Profit from operations		731,928	966,553	3,085,068	2,802,247
Finance cost		(379,178)	(155,687)	(956,487)	(478,578)
Profit before income tax		352,750	810,866	2,128,581	2,323,669
Income tax expense		(62,539)	(208,276)	(392,612)	(565,949)
Profit after tax		290,211	602,590	1,735,969	1,757,720
Other comprehensive income		-	-	-	-
Total comprehensive income		290,211	602,590	1,735,969	1,757,720
		(Re-stated)		(Re-stated)	
Basic and diluted earnings per share (Rupees)	17	1.21	2.51	7.23	7.32



**THE SEARLE COMPANY LIMITED**

**CONSOLIDATED CONDENSED INTERIM PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED MARCH 31, 2021 - UNAUDITED**

		Quarter ended		Nine months period ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	Note	(Rupees in '000)			
Revenue from contract with customers	16	7,615,811	5,214,468	19,994,186	15,102,987
Cost of sales		(4,198,097)	(2,790,137)	(10,770,550)	(7,864,456)
Gross profit		3,417,714	2,424,331	9,223,636	7,238,531
Distribution costs		(1,495,806)	(1,109,291)	(3,845,249)	(3,497,023)
Administrative expenses		(357,595)	(308,315)	(1,034,709)	(888,816)
Other operating expenses		(62,351)	(70,891)	(250,118)	(193,992)
Other income	17	68,636	134,507	305,562	371,861
Profit from operations		1,570,598	1,070,341	4,399,122	3,030,561
Finance cost		(618,863)	(165,499)	(1,267,642)	(503,661)
Profit before income tax		951,735	904,842	3,131,480	2,526,900
Income tax expense		(261,259)	(279,981)	(918,776)	(768,893)
Profit for the year		690,476	624,861	2,212,704	1,758,007
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		690,476	624,861	2,212,704	1,758,007
Total comprehensive income is attributable to:					
Owners of the The Searle Company Limited - Holding Company		663,805	609,612	2,154,647	1,722,972
Non-controlling interests		26,671	15,249	58,057	35,035
		690,476	624,861	2,212,704	1,758,007
Basic and diluted earnings per share (Rupees)	18	2.77	2.54	8.98	7.18

The annexed notes from 1 to 23 form an integral part of these consolidated condensed interim financial statements

