



April 27, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

GlaxoSmithKline Pakistan Limited
35-Dockyard Road,
West Wharf,
Karachi - 74000,
Pakistan
UAN +92 21 111 475 725
Fax +92 21 3231 4898
www.pk.gsk.com

Subject: **Financial Results for the Quarter ended March 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, April 27, 2021 at 2:00 p.m. in GSK Pakistan Limited, Sykes Building, 35 – Dockyard Road, West Wharf, Karachi, recommended the following:

(i) CASH DIVIDEND

NIL.

The financial results of the Company are as follows:

	March 31, 2021	March 31, 2020
	Rs '000	
Revenue from contracts with customers	7,693,509	8,033,916
Cost of sales	(5,813,566)	(6,388,120)
Gross profit	1,879,943	1,645,796
Selling, marketing and distribution expenses	(698,092)	(843,374)
Administrative expenses	(372,729)	(473,706)
Other operating expenses	(98,266)	(56,050)
Other income	421,192	420,891
Operating profit	1,132,048	693,557
Financial charges	(1,982)	(48,983)
Profit before taxation	1,130,066	644,574
Taxation	(404,519)	(219,010)
Profit after taxation	725,547	425,564
Earnings per share	Rs. 2.28	Rs. 1.34

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The financial statements for the quarter ended March 31, 2021 of the Company will be transmitted through PUCARS in stipulated time.

Yours Sincerely,


Mehar-e-Daraksha Ameer
Company Secretary

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cc: Head of Operation,
Central Depository Company of Pakistan Limited,
99-B, Block – B, S.M.C.H.S.,
Main Shahra-e-Faisal,
Karachi – 74000

Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad