


Pakistan Synthetics Limited

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PSL/PSX/FY2021/Q3
April 27, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

**SUB:- FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED
MARCH 31, 2021**

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, April 27, 2021, at 2:30 pm, has considered and approved the unaudited financial statements for the nine months period ended March 31, 2021.

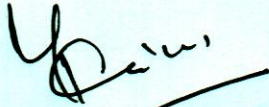
The Board of Directors has not recommended any Cash Dividend / Bonus Shares / Right Shares to the Shareholders of the Company for the nine months period ended March 31, 2021.

The Financial Results of the Company are annexed herewith.

You may inform your members accordingly.

Thanking you,

Yours faithfully,
For **PAKISTAN SYNTHETICS LIMITED**



YAKOOB HAJI KARIM
CHIEF EXECUTIVE

C.C. Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building,
63 Jinnah Avenue,
Blue Area, Islamabad

Pakistan Synthetics Limited

Condensed Interim Statement of Profit or Loss Account (Un-audited)

For the nine months period and quarter ended 31 March, 2021

	Nine months period ended		Quarter ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
	----- (Rupees in '000) -----			
Net sales	4,276,866	4,252,506	1,908,233	1,577,529
Cost of sales	(3,560,521)	(3,769,415)	(1,510,837)	(1,358,553)
Gross profit	716,345	483,091	397,396	218,976
Distribution and selling expenses	(91,197)	(55,319)	(38,594)	(18,775)
Administrative expenses	(62,598)	(49,895)	(22,854)	(13,514)
Other operating expenses	(32,528)	(5,407)	(20,567)	(2,280)
	(186,323)	(110,621)	(82,015)	(34,569)
Unrealised gain on remeasurement of investment	23	17	7	15
Other income	74,249	39,130	41,996	(15,402)
	604,294	411,618	357,384	169,021
Finance costs	(144,267)	(314,823)	(51,938)	(104,578)
Profit / (loss) before tax	460,027	96,795	305,446	64,443
Taxation	(136,277)	(38,511)	(89,529)	(25,335)
Profit / (loss) after tax for the period	323,750	58,284	215,917	39,108
Profit / (loss) after tax from discontinued operation	-	18	-	-
Profit / (loss) after tax for the period	323,750	58,302	215,917	39,108
	----- (Rupees) -----			
Earning / (loss) per share - basic and diluted	3.85	0.87	2.57	0.47

For Pakistan Synthetics Limited



Yakoob Haji Karim
Chief Executive