

DEWAN CEMENT LIMITED

April 27, 2021

FORM-3

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2021**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2021 at 02:00 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2021, are as follows:

	Nine months ended		Quarter Ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	----- Rupees in '000' -----			
Turnover - net	3,744,144	5,401,351	2,795,974	1,361,155
Cost of sales	(3,606,230)	(5,727,499)	(2,405,971)	(1,889,314)
Gross profit/(Loss)	137,914	(326,148)	390,003	(528,159)
Distribution cost	(47,787)	(100,248)	(18,587)	(29,886)
Administrative expenses	(442,888)	(535,942)	(183,969)	(296,383)
Other operating expenses	(900)	(7,317)	-	(6,417)
Operating (Loss)/ profit	(353,661)	(969,655)	187,447	(860,845)
Other operating income	18,980	2,645	3,650	(13,124)
Finance cost	(8,678)	(10,005)	(955)	(2,606)
(Loss)/Profit before taxation	(343,359)	(977,015)	190,142	(876,575)
Taxation - net	117,250	238,569	(33,541)	310,878
(Loss)/Profit after taxation	(226,109)	(738,446)	156,601	(565,697)
(Loss)/ Earning per share				
Basic and diluted (Rupee)	(0.47)	(1.53)	0.32	(1.17)



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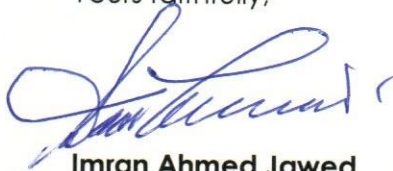
Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel
 Road, Karachi - 74000 Pakistan
 Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
 Shahr-e-Faisal, Karachi-75350 Pakistan
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The Third Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

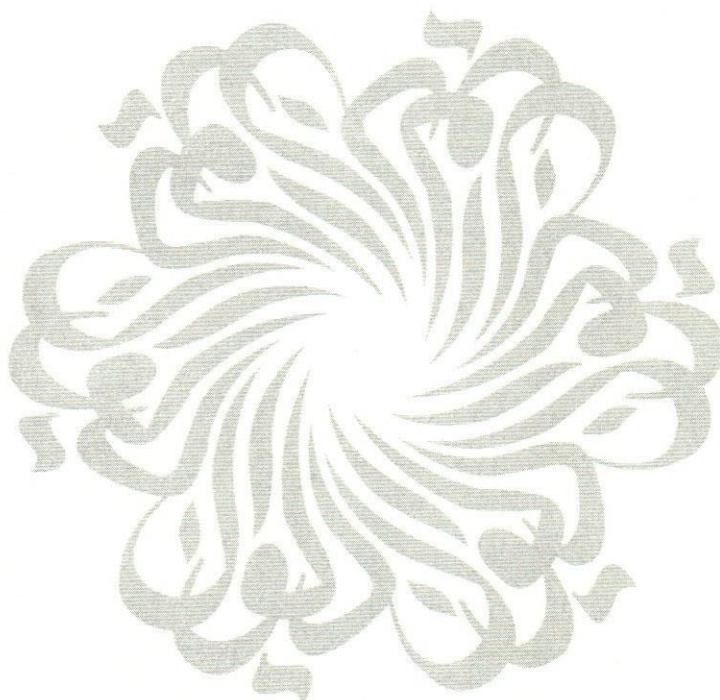
Yours faithfully,



Imran Ahmed Jawed
Chief Financial Officer



Haroon Iqbal
Director



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