

28 April 2021

The General Manager Pakistan Stock Exchange Stock Exchange Building Stock Exchange Road Karachi

Subject: FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 31 MARCH

<u>2021</u>

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting dated: 27 April 2021 through video-link have approved the financial statements for the 1st Quarter ended 31 March 2021 and recommend the following:

DIVIDEND

Nil.

BONUS SHARES

Nil.

FINANCIAL RESULTS

Financial results of the Company are attached hereto as **Annexure – A** and **Annexure B**.

PERFORMANCE OVERVIEW

The Company (Standalone):

During this Quarter, standalone revenue grew by 42% from Rs. 1,624.09 million to Rs. 2,302.99 million. Gross profit and operating profit increased by 61% and 108% respectively. Despite a foreign exchange loss of Rs 152.08 million recorded in this quarter at the closing exchange rate of Rs 152.5/\$ and exchange gain of Rs 167.5 million recorded



in the same quarter last year, the net profit for the period is still showing a 3% growth from 508.48 million to Rs. 525.20 million. Basic and diluted earnings per share both increased by 2% in line with operating profit and profit for the period. It is important to note that the company showed a 43% growth in dollars as well.

The Group (Consolidated):

During quarter ended 31st March 2021, consolidated revenue grew by 37% from Rs. 2,231.85 million to Rs. 3,047.76 million. Gross profit and operating profit increased by 64% and 121% respectively. Net profit for the period increased by 14% from 526.80 million to Rs. 601.86 million with Rs 164.96 million in exchange loss in this quarter while an exchange gain of Rs 165.9 million was recorded in the same quarter last year. Basic and diluted earnings per share increased by 15% and 16% respectively, in line with operating profit and profit for the period. The revenue growth in dollars for consolidated accounts is 38%.

The Quarterly Report of the Company for the period ended 31 March 2021 will be transmitted through PUCARS separately, within the specified time.

For and on behalf of Systems Limited

Saad Hasan Aslam

Company Secretary

SYSTEMS LIMITED UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) **AS AT 31 MARCH 2021**

AS AT 31 MARCH 2021		Un-audited	Audited
		31 March	31 December
		2021	2020
ASSETS	Note	Rupees	Rupees
Non-current assets			
Property and equipment	6	1,506,602,465	1,507,959,243
Intangibles	O	18,638,794	21,345,888
Long term investments	7	272,073,147	272,073,147
Long term deposits	-	37,470,377	36,127,162
Right-of-use assets		222,608,126	204,396,352
Total non-current assets		2,057,392,909	2,041,901,792
Current assets			
Contract assets		573,878,425	533,940,810
Trade debts	8	2,496,842,379	2,438,437,498
Loans and advances - considered good	9	487,721,684	205,366,771
Trade deposits and short term prepayments	_	263,263,956	187,928,945
Interest accrued		2,229,267	38,450,000
Short term investments	10	1,943,086,260	2,644,845,556
Tax refunds due from the Government		148,322,969	166,007,954
Cash and bank balances	11	2,509,718,887	1,577,759,692
Total current assets		8,425,063,827	7,792,737,226
TOTAL ASSETS		10,482,456,736	9,834,639,018
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital 200,000,000 (2020: 200,000,000) ordinary shares of Rs. 10 each		2,000,000,000	2,000,000,000
200,000,000 (2020. 200,000,000) Ordinary Shares of NS. 10 each		2,000,000,000	2,000,000,000
Issued, subscribed and paid up share capital	12	1,246,236,900	1,246,060,140
Capital reserves		726,707,933	699,654,498
Unappropriated profit		5,396,992,337	5,307,971,413
Total shareholders' equity		7,369,937,170	7,253,686,051
Non-current liabilities			
Long term loan	13	53,091,621	98,013,227
Long term advances		74,549,847	53,857,626
Lease liabilities		204,466,349	189,409,537
Deferred grant		1,796,300	8,338,896
		333,904,117	349,619,286
Current liabilities			
Trade and other payables	14	792,316,683	722,653,295
Unclaimed dividend		443,800,554	7,617,635
Short term borrowings		1,250,000,000	1,250,000,000
Contract liabilities		138,092,594	88,669,355
Mark-up accrued on short term borrowings		1,150,856	9,804,346
Current portion of lease liabilities		43,917,409	37,983,731
Current portion of long term loan		96,774,019	100,754,617
Current portion of deferred grant		7,074,001	3,095,996
Current portion of long term advances		5,489,333	10,754,706
Total current liabilities		2,778,615,449	2,231,333,681
TOTAL EQUITY AND LIABILITIES	16	10,482,456,736	9,834,639,018
Contingencies and commitments	16		

The annexed notes, from 1 to 24, form an integral part of these unconsolidated condensed interim financial statements.

(CHIEF EXECUTIVE OFFICER) (CHIEF FINANCIAL OFFICER)

(CHAIRMAN)

SYSTEMS LIMITED UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2021

		Three Months Ended		
	Note	31 March 2021	31 March 2020	
		Rupees	Rupees	
Revenue from contracts with customers - net		2,302,992,535	1,624,094,001	
Cost of revenue		1,472,269,686	1,107,802,987	
Gross profit	•	830,722,849	516,291,014	
Distribution expenses		32,940,464	37,111,508	
Administrative expenses		175,281,646	148,076,341	
Other operating expenses		(35,638,838)	14,429,542	
		172,583,272	199,617,391	
Operating profit		658,139,577	316,673,623	
Other income	17	(99,942,534)	210,201,884	
Finance costs		15,200,676	9,382,961	
Profit before taxation		542,996,367	517,492,546	
Taxation		17,792,524	9,010,697	
Profit for the period	:	525,203,843	508,481,849	
Earnings per share:				
Basic earnings per share		4.21	4.12	
Diluted earnings per share	18	4.21	4.09	
Diluted carrillys per strate	!	4.21	4.09	

The annexed notes, from 1 to 24, form an integral part of these unconsolidated condensed interim financial statements.

(CHAIRMAN) (CHIEF

(CHIEF EXECUTIVE OFFICER)

(CHIEF FINANCIAL OFFICER)

SYSTEMS LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021 (UNAUDITED)

Non-current assets	ASSETS	Note	Unaudited 31 March 2021 Rupees	Audited 31 December 2020 Rupees
Property and equipment				
Inlangible 218,801,422 204,249,277 Long term deposits 45,680,588 40,331,62 204,339,63 222,008,126 204,339,63 32,007,267,510 1,957,445,306 Current assets 479,786,916 642,780,081 642,780,081 642,780,081 642,780,081 642,780,081 32,727,16,741 2,000,683,913 2,372,716,741 2,000,683,913 2,372,716,741 2,000,683,913 2,372,716,741 2,000,683,913 2,372,716,741 2,000,683,913 2,372,716,741 2,000,683,913 2,372,716,741 2,000,003,407 438,473,348 1,000,000,000 438,473,348 1,000,000,000 438,473,348 1,000,000,000 1,000,000,000 1,000,000,000 1,000,000,000 1,000,000,000 1,000,000,000 1,000,000,000 1,000,000,000 2,000,000,000 2,000,000,000 2,000,000,000 2,000,000,000 2,000,000,000 2,000,000,000,000 2,000,000,000 2,000,000,000 2,000,000,000 2,000,000,000,000 2,000,000,000 2,000,000,000 2,000,000,000 2,000,000,000 2,000,000,000 2,000,000,000 2,000,000,000 2,000,000,000 2,000,000,000 2,000,000,000		6	4 500 477 205	1 510 666 515
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Right-of-use asset	-		• •	
Current assets			• •	
Contract assets 479,786,916 642,780,081 Trade debts 7 2,700,683,913 2,372,716,741 Loans and advances 8 143,703,012 95,913,324 Trade deposits and short term prepayments 860,734,407 438,473,348 Interest accrued 841,515 341,515 38,450,000 Other receivables 9 192,015,806 118,222,637 Short term investments 10 1,943,086,260 2,644,845,556 Tax refunds due from the Government 11 3,220,930,452 2,985,104,566 Cash and bank balances 11 3,220,930,452 2,985,104,566 Authorized share capital 2 3,000,000 2,000,000,000 CeQUITY AND LIABILITIES 2,000,000,000 2,000,000,000 Issued, subscribed and paid up share capital 12 1,246,236,900 1,246,001,10 Capital and reserves 2,000,000,000 2,000,000,000 2,000,000,000 Non-controlling interest 13 5,308,503,40 2,66,611,816 Non-current liabilities 13 5,308,503,40 3,680,000	rught of doo dood			
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Loans and advances 8 143,703,012 95,913,324 Trade deposits and short term prepayments 860,734,407 438,473,348 Interest accrued 840,751,606 118,222,637 Short term investments 10 1,943,086,200 2,644,845,556 Tax refunds due from the Government 11 3,220,930,462 2,985,145,666 Cash and bank balances 11 3,220,930,462 2,985,145,666 Tax refunds due from the Government 11 3,220,930,462 2,985,145,666 ToTAL ASSETS 11 3,220,930,462 2,985,481,944 ToTAL ASSETS 41,706,675,946 11,475,927,250 EQUITY AND LIABILITIES Share capital and reserves Authorized share capital 2 2,000,000,000 2,000,000,000 Issued, subscribed and paid up share capital 12 1,246,236,900 1,246,060,140 Capital and reserves 960,736,813 5,626,952,255 Non-controlling Interest 13 5,808,503,436 5,626,952,255 Non-current liabilities 74,549,847 53,857,620 <		7	· · · · ·	
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Cash and bank balances	Short term investments	10	1,943,086,260	2,644,845,556
Page	Tax refunds due from the Government		157,646,155	171,975,691
Total assets	Cash and bank balances	11	3,220,930,452	2,985,104,566
Same capital and reserves				
Share capital and reserves Authorized share capital 2,000,000,000 2,000,000,000 2,000,000,000 Issued, subscribed and paid up share capital 12 1,246,236,900 1,246,060,140 Capital and reserves 960,736,810 956,611,816 Unappropriated profits 5,808,503,436 5,626,952,295 Non-controlling interest 130,524,253 146,389,075 Non-current liabilities 7,976,013,326 Non-current liabilities 774,549,847 53,857,626 Long term advances 774,549,847 53,857,626 Long term loan 13 53,091,621 98,013,227 Lease Liability 204,466,349 189,409,537 Deferred grant 1,796,300 8,338,996 Provision for gratuity 51,406,903 47,599,384 385,311,025 397,218,670 Current liabilities Trade and other payables 14 1,099,660,935 1,186,129,984 Unclaimed Dividend 443,800,554 7,617,635 Contract Liability 443,800,554 7,617,635	TOTAL ASSETS		11,706,675,946	11,475,927,250
Authorized share capital 200,000,000 (2020: 200,000,000) ordinary shares of Rs. 10 each 2,000,000,000 2,000,000,000 2,000,000,0	EQUITY AND LIABILITIES			
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Capital and reserves 960,736,810 956,611,816 Unappropriated profits 5,808,503,436 5,626,952,295 Non-controlling interest 8,115,477,146 7,829,624,251 Non-current liabilities 130,524,253 146,389,075 Long term advances 74,549,847 53,857,626 Long term doan 13 53,091,621 98,013,227 Lease Liability 204,466,349 189,409,537 Deferred grant 1,796,300 8,338,896 Provision for gratuity 51,406,908 47,599,384 385,311,025 397,218,670 Current liabilities 14 1,099,660,935 1,186,129,984 Unclaimed Dividend 443,800,554 7,617,635 Contract Liability 147,159,581 297,554,223 Mark-up accrued on short term borrowings 2,261,615 9,804,362 Short term borrowings 1,329,226,074 1,449,000,000 Current Portion of lease liability 43,917,409 37,983,731 Current Portion of long term loan 96,774,019 100,754,617 Current portion of long term advan	Issued, subscribed and paid up share capital	12	1.246.236.900	1 246 060 140
Unappropriated profits 5,808,503,436 5,626,952,295 Non-controlling interest 8,015,477,146 7,829,624,251 Non-current liabilities 3,146,001,399 7,976,013,326 Non-current liabilities 74,549,847 53,857,626 Long term loan 13 53,091,621 98,013,227 Lease Liability 204,466,349 189,409,537 Deferred grant 1,796,300 8,338,986 Provision for gratuity 51,406,908 47,599,384 Trade and other payables 14 1,099,660,935 1,186,129,984 Unclaimed Dividend 443,800,554 7,617,635 Contract Liability 147,159,581 297,554,223 Mark-up accrued on short term borrowings 1,329,226,074 1,449,000,000 Current Portion of lease liability 43,917,409 37,983,731 Current Portion of long term loan 96,774,019 100,754,617 Current portion of long term doan 96,774,001 3,095,996 Current portion of long term advances 5,489,333 10,754,705 TOTAL EQUITY & LIABILITIES 11,706,675,946	· · · · · · · · · · · · · · · · · · · ·			
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Non-controlling interest 130,524,253 146,389,075 Non-current liabilities 74,549,847 53,857,626 Long term advances 74,549,847 53,857,626 Long term loan 13 53,091,621 98,013,227 Lease Liability 204,466,349 189,409,537 Deferred grant 1,796,300 8,338,896 Provision for gratuity 51,406,908 47,599,384 Trade and other payables 14 1,099,660,935 1,186,129,984 Unclaimed Dividend 443,800,554 7,617,635 Contract Liability 147,159,581 297,554,223 Mark-up accrued on short term borrowings 2,261,615 9,804,362 Short term borrowings 1,329,226,074 1,449,000,00 Current Portion of lease liability 43,917,409 37,983,731 Current Portion of long term loan 96,774,019 100,754,617 Current portion of long term davances 7,074,001 3,095,996 Current portion of long term advances 3,175,363,521 3,102,695,254				
Non-current liabilities Long term advances 74,549,847 53,857,626 Long term loan 13 53,091,621 98,013,227 Lease Liability 204,466,349 189,409,537 Deferred grant 1,796,300 8,338,896 Provision for gratuity 51,406,908 47,599,384 385,311,025 397,218,670 Current liabilities Trade and other payables 14 1,099,660,935 1,186,129,984 Unclaimed Dividend 443,800,554 7,617,635 Contract Liability 147,159,581 297,554,223 Mark-up accrued on short term borrowings 2,261,615 9,804,362 Short term borrowings 1,329,226,074 1,449,000,000 Current Portion of lease liability 43,917,409 37,983,731 Current Portion of long term loan 96,774,019 100,754,617 Current Portion of deferred grant 7,074,001 3,095,996 Current portion of long term advances 5,489,333 10,754,706 TOTAL EQUITY & LIABILITIES 11,706,675,946 11,475,927,250 <td>Non-controlling interest</td> <td></td> <td>130,524,253</td> <td></td>	Non-controlling interest		130,524,253	
Long term advances 74,549,847 53,857,626 Long term loan 13 53,091,621 98,013,227 Lease Liability 204,466,349 189,409,537 Deferred grant 1,796,300 8,338,896 Provision for gratuity 51,406,908 47,599,384 Current liabilities Trade and other payables 14 1,099,660,935 1,186,129,984 Unclaimed Dividend 443,800,554 7,617,635 Contract Liability 147,159,581 297,554,223 Mark-up accrued on short term borrowings 2,261,615 9,804,362 Short term borrowings 1,329,226,074 1,449,000,000 Current Portion of lease liability 43,917,409 37,983,731 Current Portion of long term loan 96,774,019 100,754,617 Current portion of long term advances 5,489,333 10,754,706 TOTAL EQUITY & LIABILITIES 11,706,675,946 11,475,927,250			8,146,001,399	7,976,013,326
Long term loan 13 53,091,621 98,013,227 Lease Liability 204,466,349 189,409,537 Deferred grant 1,796,300 8,338,896 Provision for gratuity 51,406,908 47,599,384 Current liabilities Trade and other payables 14 1,099,660,935 1,186,129,984 Unclaimed Dividend 443,800,554 7,617,635 Contract Liability 147,159,581 297,554,223 Mark-up accrued on short term borrowings 2,261,615 9,804,362 Short term borrowings 1,329,226,074 1,449,000,000 Current Portion of lease liability 43,917,409 37,983,731 Current Portion of long term loan 96,774,019 100,754,617 Current portion of long term advances 5,489,333 10,754,706 TOTAL EQUITY & LIABILITIES 11,706,675,946 11,475,927,250	Non-current liabilities			
Lease Liability 204,466,349 189,409,537 Deferred grant 1,796,300 8,338,896 Provision for gratuity 51,406,908 47,599,384 Current liabilities Trade and other payables 14 1,099,660,935 1,186,129,984 Unclaimed Dividend 443,800,554 7,617,635 Contract Liability 147,159,581 297,554,223 Mark-up accrued on short term borrowings 2,261,615 9,804,362 Short term borrowings 1,329,226,074 1,449,000,000 Current Portion of lease liability 43,917,409 37,983,731 Current Portion of long term loan 96,774,019 100,754,617 Current portion of long term advances 5,489,333 10,754,706 TOTAL EQUITY & LIABILITIES 11,706,675,946 11,475,927,250	Long term advances		74,549,847	53,857,626
Deferred grant Provision for gratuity 1,796,300 8,338,896 Current liabilities 385,311,025 397,218,670 Current liabilities Trade and other payables 14 1,099,660,935 1,186,129,984 Unclaimed Dividend 443,800,554 7,617,635 Contract Liability 147,159,581 297,554,223 Mark-up accrued on short term borrowings 2,261,615 9,804,362 Short term borrowings 1,329,226,074 1,449,000,000 Current Portion of lease liability 43,917,409 37,983,731 Current Portion of long term loan 96,774,019 100,754,617 Current Portion of deferred grant 7,074,001 3,095,996 Current portion of long term advances 5,489,333 10,754,706 TOTAL EQUITY & LIABILITIES 11,706,675,946 11,475,927,250	Long term loan	13	53,091,621	98,013,227
Current liabilities 14 1,099,660,935 1,186,129,984 Trade and other payables 14 1,099,660,935 1,186,129,984 Unclaimed Dividend 443,800,554 7,617,635 Contract Liability 147,159,581 297,554,223 Mark-up accrued on short term borrowings 2,261,615 9,804,362 Short term borrowings 1,329,226,074 1,449,000,000 Current Portion of lease liability 43,917,409 37,983,731 Current Portion of long term loan 96,774,019 100,754,617 Current Portion of deferred grant 7,074,001 3,095,996 Current portion of long term advances 5,489,333 10,754,706 3,175,363,521 3,102,695,254 TOTAL EQUITY & LIABILITIES 11,706,675,946 11,475,927,250	·			
Current liabilities Trade and other payables 14 1,099,660,935 1,186,129,984 Unclaimed Dividend 443,800,554 7,617,635 Contract Liability 147,159,581 297,554,223 Mark-up accrued on short term borrowings 2,261,615 9,804,362 Short term borrowings 1,329,226,074 1,449,000,000 Current Portion of lease liability 43,917,409 37,983,731 Current Portion of long term loan 96,774,019 100,754,617 Current portion of long term advances 5,489,333 10,754,706 TOTAL EQUITY & LIABILITIES 11,706,675,946 11,475,927,250	_		· · · · ·	
Current liabilities Trade and other payables 14 1,099,660,935 1,186,129,984 Unclaimed Dividend 443,800,554 7,617,635 Contract Liability 147,159,581 297,554,223 Mark-up accrued on short term borrowings 2,261,615 9,804,362 Short term borrowings 1,329,226,074 1,449,000,000 Current Portion of lease liability 43,917,409 37,983,731 Current Portion of long term loan 96,774,019 100,754,617 Current portion of long term advances 5,489,333 10,754,706 TOTAL EQUITY & LIABILITIES 11,706,675,946 11,475,927,250	Provision for gratuity			
Trade and other payables 14 1,099,660,935 1,186,129,984 Unclaimed Dividend 443,800,554 7,617,635 Contract Liability 147,159,581 297,554,223 Mark-up accrued on short term borrowings 2,261,615 9,804,362 Short term borrowings 1,329,226,074 1,449,000,000 Current Portion of lease liability 43,917,409 37,983,731 Current Portion of long term loan 96,774,019 100,754,617 Current Portion of deferred grant 7,074,001 3,095,996 Current portion of long term advances 5,489,333 10,754,706 TOTAL EQUITY & LIABILITIES 11,706,675,946 11,475,927,250			303,311,023	397,210,070
Unclaimed Dividend 443,800,554 7,617,635 Contract Liability 147,159,581 297,554,223 Mark-up accrued on short term borrowings 2,261,615 9,804,362 Short term borrowings 1,329,226,074 1,449,000,000 Current Portion of lease liability 43,917,409 37,983,731 Current Portion of long term loan 96,774,019 100,754,617 Current Portion of deferred grant 7,074,001 3,095,996 Current portion of long term advances 5,489,333 10,754,706 TOTAL EQUITY & LIABILITIES 11,706,675,946 11,475,927,250		4.4	4 000 000 005	1 106 100 004
Contract Liability 147,159,581 297,554,223 Mark-up accrued on short term borrowings 2,261,615 9,804,362 Short term borrowings 1,329,226,074 1,449,000,000 Current Portion of lease liability 43,917,409 37,983,731 Current Portion of long term loan 96,774,019 100,754,617 Current Portion of deferred grant 7,074,001 3,095,996 Current portion of long term advances 5,489,333 10,754,706 TOTAL EQUITY & LIABILITIES 11,706,675,946 11,475,927,250	·	14		
Mark-up accrued on short term borrowings 2,261,615 9,804,362 Short term borrowings 1,329,226,074 1,449,000,000 Current Portion of lease liability 43,917,409 37,983,731 Current Portion of long term loan 96,774,019 100,754,617 Current Portion of deferred grant 7,074,001 3,095,996 Current portion of long term advances 5,489,333 10,754,706 TOTAL EQUITY & LIABILITIES 11,706,675,946 11,475,927,250				
Short term borrowings 1,329,226,074 1,449,000,000 Current Portion of lease liability 43,917,409 37,983,731 Current Portion of long term loan 96,774,019 100,754,617 Current Portion of deferred grant 7,074,001 3,095,996 Current portion of long term advances 5,489,333 10,754,706 TOTAL EQUITY & LIABILITIES 11,706,675,946 11,475,927,250	•		· · · · ·	
Current Portion of lease liability 43,917,409 37,983,731 Current Portion of long term loan 96,774,019 100,754,617 Current Portion of deferred grant 7,074,001 3,095,996 Current portion of long term advances 5,489,333 10,754,706 TOTAL EQUITY & LIABILITIES 11,706,675,946 11,475,927,250	•			· · · · ·
Current Portion of long term loan 96,774,019 100,754,617 Current Portion of deferred grant 7,074,001 3,095,996 Current portion of long term advances 5,489,333 10,754,706 TOTAL EQUITY & LIABILITIES 11,706,675,946 11,475,927,250				
Current Portion of deferred grant 7,074,001 3,095,996 Current portion of long term advances 5,489,333 10,754,706 3,175,363,521 3,102,695,254 TOTAL EQUITY & LIABILITIES 11,706,675,946 11,475,927,250				· · · · ·
Current portion of long term advances 5,489,333 10,754,706 3,175,363,521 3,102,695,254 TOTAL EQUITY & LIABILITIES 11,706,675,946 11,475,927,250	<u> </u>			
3,175,363,521 3,102,695,254 TOTAL EQUITY & LIABILITIES 11,706,675,946 11,475,927,250	<u>~</u>		· · · · ·	
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	TOTAL EQUITY & LIABILITIES		11,706,675,946	11,475,927,250
		16		· · · · ·

The annexed notes from 1 to 24 form an integral part of this condensed interim financial information.

(CHIEF EXECUTIVE OFFICER)

(CHAIRMAN)

(CHIEF FINANCIAL OFFICER)

SYSTEMS LIMITED CONSOLIDATED CONDENSED INTERIM PROFIT OR LOSS ACCOUNT FOR THE THREE MONTHS ENDED 31 MARCH 2021 (UNAUDITED)

		Three Months Ended		
		31 March 31 March		
		2021	2020	
	Note	Rupees	Rupees	
Revenue from contract with customers - net		3,047,767,393	2,231,850,608	
Cost of sales		1,981,846,033	1,582,179,058	
Gross profit		1,065,921,360	649,671,550	
Distribution expenses		76,667,444	80,473,818	
Administrative expenses		242,260,943	218,590,645	
Other operating expenses		(16,109,771)	5,138,241	
		302,818,616	304,202,703	
Operating profit		763,102,744	345,468,847	
Other income	17	(115,884,033)	202,657,287	
Finance cost		20,960,052	11,197,153	
Profit before taxation		626,258,659	536,928,981	
Taxation		24,389,421	10,120,705	
Profit after taxation		601,869,238	526,808,276	
Attributable to:				
Equity holders of the parent		617,734,060	532,610,817	
Non-controlling interest		(15,864,822)	(5,802,541)	
		601,869,239	526,808,276	
Earnings per share:	40			
Basic earnings per share	18	4.96	4.31	
Diluted earnings per share		4.96	4.28	

The annexed notes from 1 to 24 form an integral part of this condensed interim financial information.

(CHAIRMAN) (CHIEF EXECUTIVE OFFICER)

(CHIEF FINANCIAL OFFICEI