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FIRST EQUITY MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2021

	Quarter ended		Nine months ended	
	March 31 2021 Rupees	March 31 2020 Rupees	March 31 2021 Rupees	March 31 2020 Rupees
Income	5,572,078	4,413,797	21,469,195	14,098,549
Expenditure				
Operating expenses	(3,474,149)	(5,415,691)	(13,023,344)	(14,851,148)
Operating profit/(Loss)	2,097,929	(1,001,894)	8,445,851	(752,599)
Taxation	-	-	-	-
Profit/(Loss) for the period	2,097,929	(1,001,894)	8,445,851	(752,599)
Earnings/(Loss) per certificate	0.040	(0.019)	0.161	(0.014)

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FIRST EQUITY MODARABA
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2021

	Quarter ended		Nine Month ended	
	March 31 2021 Rupees	March 31 2020 Rupees	March 31 2021 Rupees	March 31 2020 Rupees
Income	103,551,264	16,871,346	185,965,620	137,269,625
Expenditures				
Operating expenses	(15,665,625)	(14,135,403)	(45,188,439)	(42,499,076)
Distribution and selling expenses	(8,030,370)	(5,529,709)	(20,441,908)	(20,736,668)
	(23,695,995)	(19,665,112)	(65,630,347)	(63,235,744)
Operating profit	79,855,269	(2,793,766)	120,335,273	74,033,881
Financial charges	(13,879,362)	(8,822,993)	(34,235,693)	(38,376,950)
	65,975,907	(11,616,759)	86,099,580	35,656,931
Other income	135,552	1,709,722	1,846,452	2,478,774
	66,111,459	(9,907,037)	87,946,032	38,135,705
Other charges	(5,256,072)	(2,107,929)	(6,814,987)	(5,953,944)
Profit / (Loss) before tax	60,855,387	(12,014,966)	81,131,045	32,181,761
Taxation				
- current	(17,452,209)	(14,589,246)	(47,743,892)	(44,836,285)
- prior	(651,822)	-	(958,171)	-
- deferred	20,269,185	23,059,449	72,706,714	41,749,777
	2,165,154	8,470,203	24,004,651	(3,086,508)
Profit / (Loss) for the period	63,020,541	(3,544,763)	105,135,696	29,095,253
Profit / (Loss) Earnings per certificate	1.20	(0.07)	2.00	0.55