

April 27, 2021

General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road, Karachi

Subject: **UN-AUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2021**

Dear Sir,


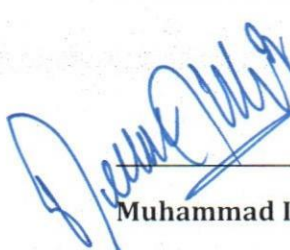
We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, April 27, 2021 at 14:30, recommended the following:

- |       |               |     |
|-------|---------------|-----|
| (i)   | CASH DIVIDEND | NIL |
| (ii)  | BONUS SHARES  | NIL |
| (iii) | RIGHT SHARES  | NIL |

The financial results of the Company for the period ended March 31, 2021 are attached as "Annexure-A".

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Muhammad Imran  
Company Secretary

*The Spirit of Growth*

**UNITED DISTRIBUTORS PAKISTAN LIMITED**

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UNITED DISTRIBUTORS PAKISTAN LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS  
FOR THE PERIOD ENDED MARCH 31, 2021 - UNAUDITED

"Annexure" A

	Note	Quarter ended		Nine months ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
← Rupees in '000 →					
Revenue from contracts with customers	13	147,367	134,254	475,836	473,369
Cost of sales		(93,467)	(80,748)	(296,283)	(297,800)
Gross profit		53,900	53,506	179,553	175,569
Marketing and distribution expenses		(37,017)	(38,753)	(120,525)	(118,496)
Administrative and general expenses		(7,267)	(6,748)	(22,562)	(23,396)
Other operating expenses		(169)	-	(721)	(245)
Other income		502	(159)	9,912	9,360
Operating profit		9,949	7,846	45,657	42,792
Finance cost		(1,441)	(4,331)	(7,715)	(14,113)
Share of profit (loss) from associate		1,027	(174,032)	(138,946)	(334,058)
Profit / (loss) before income tax		9,535	(170,517)	(101,004)	(305,379)
Income tax credit		83	28,850	15,881	51,081
Profit / (loss) after income tax		9,618	(141,667)	(85,123)	(254,298)
Earning / (loss) per share - basic and diluted		Rs. 0.27	(Rs. 4.02)	(Rs. 2.41)	(Rs. 7.21)

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.



# UNITED DISTRIBUTORS PAKISTAN LIMITED

## CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED MARCH 31, 2021 - UNAUDITED

	Quarter ended		Nine months ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	← Rupees in '000 →			
Profit / (loss) after income tax	9,618	(141,667)	(85,123)	(254,298)
<b>Other comprehensive income / (loss)</b>				
<b>Items that will not be subsequently reclassified in profit or loss:</b>				
Change in fair value of investment carried at fair value through other comprehensive income (OCI)	(37,022)	(230,126)	339,810	113,397
Share of remeasurements of post employment benefit obligations of associate	-	-	(16,618)	(13,138)
Deferred tax relating to component of other comprehensive loss	-	-	2,493	1,971
	-	-	(14,125)	(11,167)
<b>Total comprehensive income / (loss) for the period</b>	<b>(27,404)</b>	<b>(371,793)</b>	<b>240,562</b>	<b>(152,068)</b>

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

