

999/CORP

April 27, 2021

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the 1st Quarter ended March 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2021 at 12:00 p.m. at Batapur, Lahore recommended the following:

- i) **Cash Dividend** : Nil
- ii) **Bonus Issue** : Nil
- iii) **Right Shares** : Nil
- iv) **Any other entitlement** : Nil

The financial results of the Company are as follows:

	Jan-Mar 2021	Jan-Mar 2020
	(Rupees in '000)	
Net Sales	2,643,151	2,912,501
Cost of Sales	1,349,082	1,610,872
Gross Profit	1,294,069	1,301,629
Distribution Cost	872,997	1,049,373
Administrative Expenses	267,800	282,941
Other Expenses	6,966	1,992
	1,147,763	1,334,306
Other Income	70,367	24,429
Operating Profit/(Loss)	216,673	(8,248)
Finance Cost	170,768	207,157
Profit/(Loss) before Taxation	45,905	(215,405)
Provision for Taxation		
Current	39,647	43,688
Deferred	(27,206)	(8,815)
	12,441	34,873
Profit/(Loss) after Taxation	33,464	(250,278)
Other Comprehensive Income	-	-
Total Comprehensive (Loss)/Income	33,464	(250,278)
Earnings/(Loss) per share - basic and diluted	Rs. 4.43	(Rs. 33.11)

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time.

Yours truly,
for Bata Pakistan Limited



Hafiz Mudassar Hassan Kamran
Company Secretary


