



Sazgar Engineering Works Limited

ANNEXURE-I

DISCLOSURE FORM

IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Lahore: April 27, 2021

Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue,
Blue Area, Islamabad.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Name of Company

: Sazgar Engineering Works Limited

**Date of Report (date of earliest
Event reported if applicable)**

: September 26, 2016, May 11, 2017, May 23, 2017,
November 18, 2017, January 03, 2018, March 28, 2018,
February 21, 2019, Sep 24, 2019, July 01, 2020,
September 24, 2020, March 12, 2021, March 18, 2021

Address of Registered Office

: 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore.

Contact Information

: Company Secretary, 88-Ali Town, Thokar Niaz Baig,
Raiwind Road, Lahore.

Disclosure of Material Information:

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we hereby convey the following information:

1. Purchase of Land:

The Board of Directors of the Company in their meeting held on April 27, 2021 has approved to purchase a piece of land measuring nearly 25kanals at the rate of Rupees 6,000,000/- per kanal adjacent to the four wheeler project. The Chief Executive of the Company has been authorized to negotiate and finalize the terms and conditions and to fulfill all the legal formalities to complete the said purchase of land.

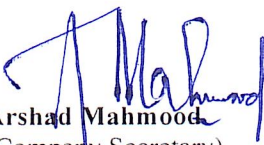
2. Progress on four wheeler project:

The Project is completed and the first CKD consignment has arrived in factory. Arrangements are being made to commence the trial operation.

Thanking you,

Yours sincerely,

For Sazgar Engineering Works Limited


Arshad Mahmood
(Company Secretary)

Registered Office: 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore. Pakistan

Ph: +92-42-35291573-74, 35297861-62 Fax: +92-42-35297863, E-mail: sazgar@brain.net.pk, info@sazgarautos.com, URL: www.sazgarautos.com

Factory: 18 Km, Raiwind Road, Lahore. Pakistan

Ph: +92-42-35330300-2, Fax: +92-42-35330329



Sazgar Engineering Works Limited

ANNEXURE - II

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS - UN-AUDITED FOR THE THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2021

	Third Quarter Ended		Nine Months Ended	
	Jan - Mar 2021	Jan - Mar 2020	Jul - Mar 2021	Jul - Mar 2020
	Rupees	Rupees	Rupees	Rupees
SALES - NET	1,233,045,053	1,033,795,794	3,011,312,561	2,211,796,260
COST OF SALES	1,113,347,901	914,868,826	2,720,070,129	1,956,719,195
GROSS PROFIT	119,697,152	118,926,968	291,242,432	255,077,065
DISTRIBUTION COST	39,426,893	35,622,125	88,545,298	74,939,524
ADMINISTRATIVE EXPENSES	29,376,630	29,160,074	88,683,351	80,585,454
OTHER OPERATING EXPENSES	2,971,706	2,938,014	7,289,274	5,338,999
	71,775,229	67,720,213	184,517,923	160,863,977
	47,921,923	51,206,755	106,724,509	94,213,088
OTHER INCOME	2,041,683	3,528,366	14,842,720	9,158,687
OPERATING PROFIT BEFORE FINANCE COST	49,963,606	54,735,121	121,567,229	103,371,775
FINANCE COST	7,673,372	17,904,647	21,381,115	49,949,790
PROFIT BEFORE TAXATION	42,290,234	36,830,474	100,186,114	53,421,985
TAXATION	12,849,241	9,580,681	33,178,596	12,853,808
PROFIT AFTER TAXATION	29,440,993	27,249,793	67,007,518	40,568,177
		Restated		Restated
EARNINGS PER SHARE - BASIC AND DILUTED	0.63	0.69	1.44	1.02

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