



**SME Leasing Limited**  
(A Subsidiary of SME Bank Ltd.)

**Main Office:**  
Office No. 304, 3rd Floor,  
Business Arcade,  
Shahra-e-Faisal, Karachi.  
Phone: +92-21-34322128-9  
Facsimile: +92-21-34322082  
Website: www.smelease.com

SMEL\2021\  
April 27, 2021

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sir

**Financial Results for the quarter ended March 31, 2021**

We have to inform you that the Board of Directors of SME Leasing Limited in their meeting held on April 27, 2021 at Islamabad recommended the following:

- (i) **CASH DIVIDEND**  
None
- (ii) **BONUS SHARE**  
None
- (iii) **RIGHT SHARES**  
None
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
None
- (v) **ANY OTHER PRICE - SENSITIVE INFORMATION**  
None

The financial results of the company for the quarter ended March 31, 2021 are placed herewith at Annexure - "A"

Yours truly,

**M. Shahzad**  
Company Secretary

Encl: Annexure - A

SME LEASING LIMITED  
 CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UNAUDITED)  
 FOR THE QUARTER ENDED MARCH 31, 2021

		March 31, 2021	March 31, 2020
		Unaudited	Unaudited
	Note	Rupees	
<b>REVENUE</b>			
Income from operations	23	4,156,559	5,691,240
Other operating income			
Other income	24	11,979	24,753
Total revenue		4,168,538	5,715,993
<b>EXPENSES</b>			
Administrative and general	25	(9,815,443)	(9,374,940)
Finance cost	26	(4,287,228)	(6,488,345)
Total expenses		(14,102,671)	(15,863,485)
Operating loss before reversals / (provisions)		(9,934,133)	(10,147,492)
<b>(PROVISIONS)/REVERSALS</b>			
(Provisions)/reversals for potential lease losses - net		13,651,068	485,064
(Provisions)/reversals for loans and receivables - net		2,367,702	47,257
Total (provisions) / reversals		16,018,770	532,321
PROFIT / (LOSS) BEFORE TAXATION		6,084,637	(9,615,171)
Taxation	27	(62,348)	(68,851)
PROFIT / (LOSS) FOR THE YEAR		6,022,289	(9,684,022)
Loss per share - basic and diluted	28	0.19	(0.30)

