

# DEWAN AUTOMOTIVE ENGINEERING LIMITED

April 27, 2021

**FORM-3**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
 Stock Exchange Building, Stock Exchange Road  
 Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2021**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2021 at 04:00 p.m. at Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

**The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2021, are as follows:**

	Nine Months Ended		Quarter Ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
	----- (Rupees in '000) -----			
Sales - Net	--	--	--	--
Cost of sales	(13,168)	(13,705)	(4,293)	(2,468)
Gross loss	(13,168)	(13,705)	(4,293)	(2,468)
<b>Operating expenses</b>				
Distribution expenses	(269)	(253)	(89)	(56)
Administrative expenses	(911)	(3,068)	(182)	(386)
	(1,180)	(3,321)	(271)	(442)
Operating loss	(14,348)	(17,026)	(4,564)	(2,910)
Other income	817	771	354	280
Finance cost	(19,356)	(24,776)	(3,316)	(4,719)
Loss before taxation	(32,887)	(41,031)	(7,526)	(7,349)
Taxation - Net	1,588	1,732	529	577
<b>Loss for the period</b>	<b>(31,299)</b>	<b>(39,299)</b>	<b>(6,997)</b>	<b>(6,772)</b>
Loss per share - Basic and diluted (Rupees)	(1.46)	(1.84)	(0.33)	(0.32)



**YD** | A YOUSUF DEWAN COMPANY

**DEWAN AUTOMOTIVE ENGINEERING LIMITED**

Registered Office: Dewan Centre, 3-A, Lalezar Beach Hotel, Road, Karachi - 74000 Pakistan  
 Fax +92 21 35630860 | UAN +92 21 111 364 111

WWW.YOUSUFDEWAN.COM

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The Third Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



**Muhsin Ali**  
Chief Financial Officer



**Haroon Iqbal**  
Director



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