

The General Manager
 Pakistan Stock Exchange Limited
 Pakistan Stock Exchange Building/Road,
 Karachi

April 27, 2021

 Subject: **FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2021.**

Dear Sir,

We have to inform you that the Board of Directors of First Treet Manufacturing Modaraba (*Managed by Treet Holdings Limited*) in their meeting held on April 27, 2021 at 02:00 PM at 72-B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Modaraba, have approved Financial Results for the 3rd Quarter Ended March 31, 2021.

- i) **CASH DIVIDEND** **NIL**
 ii) **BONUS ISSUE** **NIL**
 iii) **RIGHT SHARES** **NIL**

The financial results of the Modaraba are as follows:

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)

For the period ended March 31, 2021

	9 Months ended		Quarter ended	
	July to March 2021	July to March 2020	January to March 2021	January to March 2020
	Rupees in '000		Rupees in '000	
Net sales	4,318,870	3,594,312	1,357,458	896,348
Cost of revenue	(4,424,542)	(4,132,945)	(1,401,794)	(1,061,948)
Gross Profit / (Loss)	(105,672)	(538,633)	(44,336)	(165,600)
- Administrative expenses	(237,549)	(729,562)	(43,353)	(317,985)
- Distribution cost	(302,734)	(557,812)	(75,433)	(128,692)
	(540,283)	(1,287,374)	(118,786)	(446,677)
Operating Profit / (Loss)	(645,955)	(1,826,007)	(163,122)	(612,277)
Other income	16,396	15,886	9,918	4,566

	(629,559)	(1,810,121)	(153,204)	(607,711)
Financial expenses	<u>(264,833)</u>	<u>(420,234)</u>	<u>(61,235)</u>	<u>(145,973)</u>
	(894,392)	(2,230,355)	(214,439)	(753,684)
Workers' Profit Participation Fund	-	-	-	-
Workers' Welfare Fund	-	-	-	-
	-	-	-	-
Profit / (Loss) before taxation	(894,392)	(2,230,355)	(214,439)	(753,684)
Taxation	(64,731)	-	(20,405)	361
Profit / (Loss) after taxation	(959,123)	(2,230,355)	(234,844)	(753,323)
Earnings / (loss) per certificate continuing operations	(4.90)	(11.40)	(1.20)	(3.85)

We will send you requisite copies of Printed Accounts of the Modaraba for the 3rd Quarter Ended March 31, 2021 in due course of time.

The Quarterly report will also be upload on PUCAR in prescribed time limit.

Thanking You,

Yours faithfully,

For First Treet Manufacturing Modaraba



 Zunaira Dar
 Company Secretary



TREET GROUP OF COMPANIES