



HAFIZ LIMITED

The General Manager

27th April, 2021.

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road,
Karachi.

Sub: Financial Results For The 3rd Quarter Ended 31-03-2021.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **27th April, 2021 at 11:30 a.m.** at the registered office of the company i.e. **97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi**, recommended the following:

(i) CASH DIVIDEND

An **Interim Cash Dividend** for the quarter ended **-N/A-** at Rs. **NIL** per share i.e. **NIL%**. This is in addition to Interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL%**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **Nil** share(s) for every **NIL** share(s) held i.e. **NIL%**. This is in addition to the Interim Bonus Shares already issued @ **NIL** %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

-N/A-

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

-N/A-

The financial results of the Company are attached.	For the 3rd Quarter Ended		For the Nine Months Ended	
	31-3-2021	31-3-2020	31-3-2021	31-3-2020
	Rs.	Rs.	Rs.	Rs.
SALES (Net)	6,929,298	5,315,402	16,748,129	11,454,157
COST OF GOODS SOLD				
GROSS PROFIT / (LOSS)	6,929,298	5,315,402	16,748,129	11,454,157
OPERATING EXPENSE (Administrative and provisions)	1,513,007	1,295,096	4,987,137	4,912,628
OPERATING PROFIT / (LOSS)	5,416,291	4,020,306	11,760,992	6,541,529
FINANCIAL EXPENSES	383	1,000	11,750	14,126
OTHER INCOME / CHARGES	(668,155)	169,083	2,380,680	(59,584)
PROFIT / (LOSS) BEFORE TAX	4,747,753	4,188,389	14,129,922	6,467,819
PROVISION FOR TAX – Current	(1,203,635)	(969,431)	(3,132,561)	(2,094,355)
-- Deferred				

Head Office:

97, Alliance Building, 2nd Floor, Moolji Street,
Opp. Mereweather Tower, Karachi-74000.
Tel: 021-32440371, 021-32432896
Fax: +92-21-32440372

Email: htm1951@hotmail.com
info@hafiztm.com

Website: www.hafiztm.com

Mills Address:

D-9, S.I.T.E., Manghopir Road,
Karachi.
Tel: 021-32567863.



HAFIZ LIMITED


	For the 3rd Quarter Ended		For the Nine Months Ended	
	31-3-2021	31-3-2020	31-3-2021	31-3-2020
	Rs.	Rs.	Rs.	Rs.
NET PROFIT FOR THE 3RD QUARTER	3,544,118	3,218,958	10,997,361	4,373,464
PRIOR YEAR ADJUSTMENTS				
RESERVES BROUGHT FORWARD - (Revaluation Reserves for Investment Property minus Unappropriated Loss)	500,184,987	476,470,911	496,339,214	477,116,405
RESERVES AVAILABLE - (Revaluation Reserves for Investment Property minus Unappropriated Loss)	503,729,105	479,689,869	507,336,575	481,489,869
APPROPRIATION AS UNDER:				
Cash dividend for the year ended 30-6-2020 @ Rs.2/- per share (2019: @ Rs.1.50 per share)	-	-	(2,400,000)	(1,800,000)
Net Gain / (Loss) on equity instruments at fair value through other comprehensive income	499,815	(784,966)	(707,655)	(784,966)
RESERVES CARRIED FORWARD - (Revaluation Reserves for Investment Property minus Unappropriated Loss)	504,228,920	478,904,903	504,228,920	478,904,903
Earning per share	2.95	2.68	9.16	3.64

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **-N/A-**.

The Share Transfer Books of the Company will be closed from **-N/A- to -N/A-** (both days inclusive). Transfers received at the **registered office of the company i.e. 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi** at the close of business on **-N/A-** be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended **31st March, 2021** will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely
For HAFIZ LIMITED


Quamruddin Osmani
Chairman & Director

Head Office:

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Opp. Mereweather Tower, Karachi-74000.
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