



Rupali Polyester Limited

241-242 Upper Mall Scheme, Anand Road, Lahore - 54000, Pakistan

UAN : +92 42 111-RUPALI (787-254)
Tel : +92 42 35713101 - 4
Fax : +92 42 35713095 - 6
E-mail : info@rupaligroup.com
Website: www.rupaligroup.com

RL/CA-PSX/11244

27 April 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Disclosure of Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) (xii) of PSX Regulations, we hereby convey the following information:

- Our External Auditors M/s. Qavi & Co. Chartered Accountants intimated us through their letter dated 24 April 2021 (received by us on 26 April 2021 after PSX trading hours), that due to the prevailing unforeseeable and extenuating circumstances and cogent reasons, mainly illness of their Senior Partner, Mr. Ghulam Abbas, they are unable to continue as external auditors of the Company and the Firm hereby disengages/resigns and retires from the said audit assignments as auditors of Rupali Polyester Limited.
- The Board of Directors of the Company shall appoint external auditors to fill this casual vacancy within time limit as per Section 246(6) of the Companies Act, 2017.

A disclosure form in this respect is attached as Annexure - A

You may please inform the TREC Holders of the Exchange accordingly.

Yours Sincerely,

S. Ghulam Shabbir Gilani
Company Secretary

cc: Director/HOD
Securities Market Division
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

Rupali Polyester Limited

DISCLOSURE FORM

(in terms of Section 96 and 131 of the Securities Act, 2015)

Name of the Company	Rupali Polyester Limited
Date of Report (date of earliest event reported if applicable)	27 April 2021
Registered address of the Company	Rupali House 241-242 Upper Mall Scheme Anand Road Lahore
Contact Information	S. Ghulam Shabbir Gilani Company Secretary Tel: 042-35713101 Fax: 042-35713095/96 Cell: 0323-4123854
Disclosure of inside information by the Company in terms of Securities Act, 2015	<ul style="list-style-type: none"> - Our External Auditors M/s. Qavi & Co. Chartered Accountants intimated us through their letter dated 24 April 2021 (received by us on 26 April 2021 after PSX trading hours), that due to the prevailing unforeseeable and extenuating circumstances and cogent reasons, mainly illness of their Senior Partner, Mr. Ghulam Abbas, they are unable to continue as external auditors of the Company and the Firm hereby disengages/resigns and retires from the said audit assignments as auditors of Rupali Polyester Limited. - The Board of Directors of the Company shall appoint external auditors to fill this casual vacancy within time limit as per Section 246(6) of the Companies Act, 2017.

S. Ghulam Shabbir Gilani
Company Secretary

