



FAUJI FERTILIZER COMPANY LIMITED



(HEAD OFFICE)
Secretariat (Corporate Affairs)

UNDER SEALED COVER

Ref No. 6.12-KSE/S/FFC
April 28, 2021

To: **The General Manager**
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
KARACHI - Fax No. 021-111-573-329 E-mail: info@psx.com.pk

Director / HOD (Enforcement Department)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD - Fax No. 051-9100454 E-mail: info@secp.gov.pk

Subject: **Financial Results for the Quarter Ended March 31, 2021**

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their Meeting held on 28/04/2021 at 0930 hours at FFC Head Office, Rawalpindi recommended the following:-

- a. **Cash Dividend**
An Interim Cash Dividend for the quarter ended **March 31, 2021** at **Rs. 3.50 per share i.e. 35%.**
- b. **Bonus Shares.** NIL
- c. **Right Shares.** NIL
- d. **Any other Price-Sensitive Information.** NIL.

2. The **Financial Results** of the Company are attached as Annexure 'A'.

3. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on June 13, 2021. The Share Transfer Books of the Company will be closed from June 14, 2021 to June 20, 2021 (both days inclusive). Transfers received at the **CDC Share Registrar Services Limited, Share Registrar Department, CDC House 99-B, Block 'B', S.M.C.H.S Main Shahra-e-Faisal, Karachi-74400** at the close of business on 13/06/2021 will be treated in time for the purpose of above entitlement to the transferees.

4. The quarterly report for the period ended 31-03-2021 will be transmitted through PUCARS separately, within specified time.

Company Secretary
Brig Asrat Mahmood (Retd)

cc: **M-IS. FFC**

FAUJI FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTH PERIOD ENDED MARCH 31, 2021

	Three month period ended	
	March 31, 2021	March 31, 2020
	(Rupees '000)	
Turnover - net	21,588,592	20,626,340
Cost of sales	13,154,451	13,135,891
GROSS PROFIT	8,434,141	7,490,449
Distribution cost	2,007,742	2,074,695
	6,426,399	5,415,754
Finance cost	419,939	672,786
Other expenses	722,901	562,527
	5,283,559	4,180,441
Other income	2,719,373	1,719,621
PROFIT BEFORE TAXATION	8,002,932	5,900,062
Provision for taxation	2,188,000	1,638,000
PROFIT FOR THE PERIOD	5,814,932	4,262,062
Earnings per share - basic and diluted (Rupees)	4.57	3.35

FAUJI FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTH PERIOD ENDED MARCH 31, 2021

	Three month period ended	
	March 31, 2021	March 31, 2020
	(Rupees '000)	
Turnover - net	22,518,749	21,403,139
Cost of sales	13,703,079	13,648,030
GROSS PROFIT	8,815,670	7,755,109
Administrative and distribution expenses	2,138,396	2,163,541
	6,677,274	5,591,568
Finance cost	491,531	857,142
Other expenses	724,184	562,527
	5,461,559	4,171,899
Other income	1,118,980	1,770,425
Share of profit of associates and joint venture	1,915,468	2,037
PROFIT BEFORE TAX	8,496,007	5,944,361
Provision for taxation	2,487,717	1,657,914
PROFIT FOR THE PERIOD	6,008,290	4,286,447
Earnings per share - basic and diluted (Rupees)	4.72	3.37