



27 April, 2021

Mr. Hafiz Maqsood Munshi  
Manager  
Companies & Securities Compliance – RAD  
Pakistan Stock Exchange Limited  
Karachi

**Subject: Unusual movement in price or volume of Telecard Limited**

Dear Sir,

We refer to your letter bearing reference number PSX/Gen-763 dated April 26, 2021, through which you have mentioned that the price and volume of the Company's shares have experienced substantial increase during the month of April and have further requested the Company to clarify whether there is any matter or development that may relate to the unusual movement or a statement to the effect that the Company is not aware of any such matter.

In light of the above, we would like to bring to your attention that the Company on April 9, 2021 had made a Material Information Disclosure to the Exchange informing that the new website of the Company had become live as well as referred to the fact that the Company had participated in a Virtual Technology Investors Conference, which was attended by a wide variety of investors and during which conference, the capabilities of the Company were showcased.

Additionally, the Company has also called a meeting of its Board of Directors on April 29, 2021, for announcement of the quarter ended March 2021 financial results as well as other corporate matters.

The company remains diligent to the requirements of disclosure to the exchange and reiterate that any material development will be duly communicated to the Exchange in accordance with applicable laws.

Thank you,

A handwritten signature in black ink, appearing to read "Waseem Ahmad".

Waseem Ahmad  
Company Secretary

TELECARD LIMITED

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