



ISO-9002 CERTIFIED

## Ashfaq Textile Mills Ltd.

established since 1988

REF. # ATML/ACCT/2021/2833

Dated: April 28, 2021

The Secretary,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2021.**

We have to confirm you that the Board of Directors of our company in their meeting held on Wednesday, April 28, 2021 at 09.00 a.m. at Registered Office, 17-K.M. Jaranwala Road, Faisalabad, recommended the following:

**1. CASH DIVIDEND**

An interim Cash Dividend for the Quarter ended March 31, 2021. At Rs. NIL Per share i. e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share I.e. NIL%.

**2. BONUS ISSUE**

It has been recommended by the Board of Directors to issue interim Bonus Shares in proportion of NIL shares for every NIL shares held i.e. NIL %. This is in addition to the interim Bonus Shares already issued @ NIL%

**3. RIGHT SHARES**

The Board has also recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**4. ANY OTHER ENTITLEMENT / CORPORATE ACTION**

**5. ANY OTHER PRICE-SENSITIVE INFORMATION**

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**Mailing Address:**

8-A, Officers Colony No.1, Susan Road, Madina Town, Faisalabad-Pakistan.  
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E-mail: [info@ashfaqtextile.com](mailto:info@ashfaqtextile.com)  
Web: [www.ashfaqtextile.com](http://www.ashfaqtextile.com)



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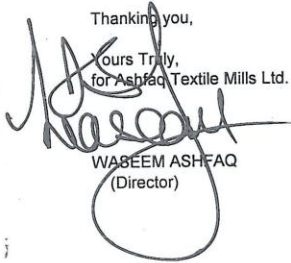
The financial results of the Company are as follows:

	( QUARTER )		( 9 MONTHS )	
	JANUARY-MARCH		JULY-MARCH	
	2021	2020	2021	2020
	RUPEES	RUPEES	RUPEES	RUPEES
Sales	124,650,636	109,552,547	320,460,360	290,949,439
Cost of Sales	111,630,801	97,832,807	277,918,564	249,331,203
Gross Profit	13,019,835	11,719,740	42,541,796	41,618,236
Other operating income				
Gain/(Loss) on disposal of operating assets	(2,377,913)	-	(2,390,435)	3,476,162
Distribution cost	572,051	-	1,610,618	868,120
Administrative Expenses	8,418,664	6,799,863	29,528,077	28,229,326
Other Operating Expenses	-	-	506,810	2,258,398
Financial Cost	3,192	28,576	70,754	414,810
	8,993,907	6,828,439	31,716,259	31,770,654
Profit for the period before taxation	1,648,015	4,891,301	8,435,102	13,323,744
Provision for Taxation	(1,598,222)	1,519,190	4,806,905	4,240,143
Profit for the period	3,246,237	3,372,111	3,628,197	9,083,601
Earning per share - Basic	0.08	0.10	0.09	0.26

It is requested that the said information may please be circulated to the member of the exchange.

We will be sending you 200 copies of the printed accounts for distribution amongst the member of the Exchange.

Thanking you,

Yours Truly,  
for Ashfaq Textile Mills Ltd.  
WASEEM ASHFAQ  
(Director)

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