



Ref. No.: Fin/028/2021

April 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Karachi

Financial Results for the Third Quarter and Nine Months ended March 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday, April 28, 2021 at 10:00 a.m. through video conferencing at Karachi, recommended the following:

- | | | | | | |
|---|-------|-----|----------------------------|---|-----|
| (i) Cash Dividend | : | NIL | (ii) Bonus Shares | : | NIL |
| (iii) Right Shares | : | NIL | (iv) Any other entitlement | : | NIL |
| (v) Any other price-sensitive information | – NIL | | | | |

The financial results of the Company are as follows:

	Nine months ended		Quarter ended	
	March 31 2021	March 31 2020	March 31 2021	March 31 2020
	----- (Rupees in `000) -----			
Turnover	7,467,444	5,575,182	2,612,060	1,864,251
Cost of sales	(5,060,687)	(4,438,547)	(1,782,074)	(1,447,521)
Gross profit	2,406,757	1,136,635	829,986	416,730
Selling and distribution costs	(1,063,672)	(889,237)	(343,000)	(278,331)
Administrative expenses	(217,996)	(198,491)	(64,948)	(64,600)
Reversal / (allowance) for expected credit loss	12,880	(29,562)	(7,991)	(17,081)
	(1,268,788)	(1,117,290)	(415,939)	(360,012)
Other income	251,068	35,520	36,037	13,954
Operating Profit	1,389,037	54,865	450,084	70,672
Finance costs	(80,058)	(66,570)	(28,685)	(19,139)
Other expenses	(109,955)	(4,801)	(36,598)	(758)
	(190,013)	(71,371)	(65,283)	(19,897)
Profit / (loss) before taxation	1,199,024	(16,506)	384,801	50,775
Taxation				
- Current	(434,398)	(83,910)	(163,864)	(27,964)
- Prior	-	(13,253)	-	-
- Deferred	1,548	(3,614)	22,754	(4,837)
	(432,850)	(100,777)	(141,110)	(32,801)
Profit / (loss) after taxation	766,174	(117,283)	243,691	17,974
	----- (Rupees) -----			
Earnings / (loss) per share – basic and diluted	3.20	(0.49)	1.02	0.08

Thanking you.

Yours faithfully,

(OVAIS JAMANI)
Company Secretary

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