

LALPIR POWER LIMITED



SECY/STOCKEXC/

April 28, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange road,
Karachi.

PUCARS / TCS

Subject: Filling of Certified Copy of Resolutions Passed by the Shareholders in Compliance with the requirements of Regulation 5.6.4 (D) of the Rule Book

Dear Sir,

In accordance with the requirements of Regulation No. 5.6.4 (d) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to submit herewith Certified Copy of the Resolutions passed by the Shareholders of Lalpir Power Limited in their Annual General Meeting held on April 26, 2021.

Yours' sincerely,


Khalid Mahmood Chohan
Company Secretary

Encl: as above

CC:

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
ISLAMABAD.

HEAD OFFICE

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REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

POWER STATIONS

: LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: +92-66-2300030 FAX: +92-66-2300260, www.lalpir.com

LALPIR POWER LIMITED



CERTIFIED COPY OF THE RESOLUTIONS PASSED BY THE MEMBERS OF LALPIR POWER LIMITED IN THEIR ANNUAL GENERAL MEETING HELD ON APRIL 26, 2021 (MONDAY) AT 11:00 A.M. THROUGH VIDEO LINK.

ORDINARY RESOLUTIONS:

ITEM NO. 1

RESOLVED that Audited Financial Statements of the Company for the year ended December 31, 2020 along with Chairperson's Review, Directors' and Auditors' reports thereon, as circulated to the members and laid before the Annual General Meeting be and are hereby received, approved and adopted."

ITEM NO. 2

RESOLVED UNANIMOUSLY that a final cash dividend at the rate of Re. 1/- per ordinary share i.e. 10% for the year ended December 31, 2020, in addition to the 12.50% 1st Interim and 10% 2nd Interim cash dividends already declared and paid, be and is hereby approved as recommended by the Board of Directors to be paid to the existing shareholders of the Company whose names were appearing on members' register at the close of business on April 17, 2021.

RESOLVED FURTHER that Chief executive Officer and/or Chief Financial Officer and / or Company Secretary of the Company be and are hereby authorized singly to do all such acts and deeds necessary to fulfill all the legal formalities as required under the Companies Act, 2017 in connection with issuance of 10% Final Cash Dividend for the year 2020.

ITEM NO. 3

RESOLVED UNANIMOUSLY that M/s Riaz Ahmad & Co., Chartered Accountants, be and are hereby re-appointed as external auditors of the Company for the year 2021 and the Chief Executive Officer of the Company be and is hereby authorized to negotiate and fix remuneration of the external auditors for the year 2021.

SPECIAL RESOLUTION:

Item No. 4(A) : Withdrawn

Item No. 4(B)

RESOLVED that approval of the members of Lalpir Power Limited ("the Company") be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 for renewal of investment up to PKR 500,000,000/- (Rupees Five Hundred Million Only) in the form of working capital loan extended to Nishat Hotels and Properties Limited ("NHPL"), an associated company, for a period of one year from the date of approval by the members, subject to availability of funds provided that the return on any outstanding amount of loan shall be 1 Month KIBOR plus 1% (which shall not be less than the Karachi Inter Bank Offered Rate (KIBOR) for the relevant period or the average borrowing cost of the Company) and as per other terms and conditions of the agreement in writing and as disclosed to the members.



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FURTHER RESOLVED the Chief Executive Officer and/or Chief Financial Officer and/or Company Secretary of the Company be and are hereby singly empowered and authorized to do all acts, matters, deeds and things and take any or all necessary steps and actions to complete all legal formalities including signing of agreement and other documents and file all necessary documents as may be necessary or incidental for the purpose of implementing the aforesaid resolutions.

Item No. 4(C) : Withdrawn

Item No. 4(D) : Withdrawn


Khalid Mahmood Chohan
Company Secretary

