

METROPOLITAN STEEL CORPORATION LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
(UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED MARCH 31, 2021

(Amounts in thousand except for earnings / (loss) per share)	Note	Nine Months Ended		Quarter Ended	
		March 31,		March 31,	
		2021	2020	2021	2020
----- Rupees in '000' -----					
Sales - net	19	46,821	22,048	20,318	11,184
Cost of sales		(52,396)	(29,958)	(24,566)	(13,986)
Gross loss		(5,575)	(7,910)	(4,248)	(2,802)
Administrative expenses		(4,202)	(8,860)	(1,376)	(3,353)
Selling and distribution expenses		(304)	(182)	(71)	(52)
Operating loss		(10,081)	(16,952)	(5,695)	(6,207)
Finance cost		(49)	(126)	(32)	(55)
Other charges	20	(5,432)	-	-	-
Other income		6,141	3,603	138	1,800
Loss profit before taxation		(9,421)	(13,475)	(5,589)	(4,462)
Taxation	19	906	926	198	232
Loss after taxation		(8,515)	(12,549)	(5,391)	(4,230)
Other comprehensive income		-	-	-	-
Total comprehensive loss for the period		(8,515)	(12,549)	(5,391)	(4,230)
Loss per share - basic and diluted		(0.27)	(0.41)	(0.17)	(0.14)

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.


 Chief Executive Officer


 Director