

April 28, 2021

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER
ENDED MARCH 31, 2021

We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held at **10:00 a.m. on Wednesday, the April 28, 2021**, has not recommended any Cash Dividend, Bonus issue / Right Shares or any other entitlement. The financial results of the Bank for the quarter ended March 31, 2021 are enclosed.

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



(Abdul Wahid Sethi)
SEVP / Chief Financial Officer



(S. M. Ali Zamin)
Secretary (Board)

Encl: (a.a.)

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2021

	Quarter ended	
	March 31, 2021	March 31, 2020
	----- Rupees in '000 -----	
Mark-up / return / interest earned	48,522,762	72,605,121
Mark-up / return / interest expensed	26,887,771	55,966,731
Net mark-up / return / interest income	21,634,991	16,638,390
NON MARK-UP / INTEREST INCOME		
Fee and commission income	4,098,738	4,885,764
Dividend income	770,184	384,061
Foreign exchange income	952,812	805,092
Gain on securities - net	2,616,138	1,328,510
Share of loss from joint venture - net of tax	(13,052)	(8,860)
Share of (loss) / profit from associates - net of tax	6,879	(130,599)
Other income	461,901	1,300,858
Total non-mark-up / interest income	8,893,600	8,564,826
Total income	30,528,591	25,203,216
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	14,679,922	13,888,486
Workers welfare fund	-	-
Other charges	3,517	279,828
Total non-markup / interest expenses	14,683,439	14,168,314
Profit before provisions	15,845,152	11,034,902
Provisions and write offs - net	3,037,315	3,970,582
PROFIT BEFORE TAXATION	12,807,837	7,064,320
Taxation	4,963,383	2,925,773
PROFIT AFTER TAXATION	7,844,454	4,138,547
Attributable to:		
Shareholders of the Bank	7,814,713	4,119,861
Non-controlling interest	29,741	18,686
	7,844,454	4,138,547
	----- Rupees -----	
Earnings per share - basic and diluted	3.67	1.94

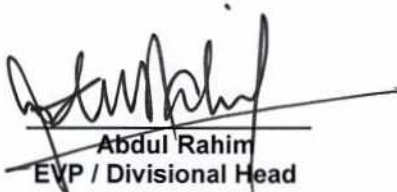

Abdul Wahid Sethi
Chief Financial Officer


Abdul Rahim
EVP / Divisional Head

NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2021

	Quarter ended	
	March 31, 2021	March 31, 2020
	----- Rupees in '000 -----	
Mark-up / return / interest earned	48,471,822	72,536,966
Mark-up / return / interest expensed	26,877,887	55,962,520
Net mark-up / return / interest income	21,593,935	16,574,446
NON MARK-UP / INTEREST INCOME		
Fee and commission income	3,737,577	4,507,019
Dividend income	770,184	384,061
Foreign exchange income	908,402	740,339
Gain on securities - net	2,613,208	1,361,315
Other income	462,966	1,303,145
Total non-mark-up / interest income	8,492,337	8,295,879
Total income	30,086,272	24,870,325
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	14,334,327	13,531,248
Workers welfare fund	-	-
Other charges	3,012	278,660
Total non-markup / interest expenses	14,337,339	13,809,908
Profit before provisions	15,748,933	11,060,417
Provisions and write offs - net	3,112,192	4,057,607
PROFIT BEFORE TAXATION	12,636,741	7,002,810
Taxation	4,928,672	2,883,869
PROFIT AFTER TAXATION	7,708,069	4,118,941
----- Rupees -----		
Earnings per share - basic and diluted	3.62	1.94


Abdul Wahid Sethi
Chief Financial Officer


Abdul Rahim
EVP / Divisional Head