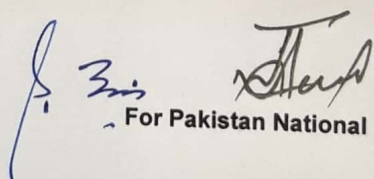


PAKISTAN NATIONAL SHIPPING CORPORATION
 FINANCIAL RESULTS
 FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2021 (UNAUDITED)

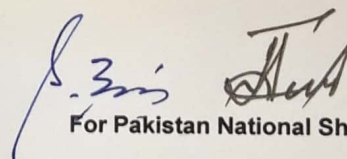
	Quarter ended March 31, 2021	Quarter ended March 31, 2020	Nine months period ended March 31, 2021	Nine months period ended March 31, 2020
-----Rupees in '000-----				
REVENUE	616,593	505,818	1,978,406	1,440,961
EXPENDITURE	(545,320)	(416,804)	(1,573,734)	(1,252,617)
GROSS PROFIT	71,273	89,014	404,672	188,344
Administrative expenses	(46,775)	(37,506)	(137,125)	(121,148)
Impairment loss financial assets	(3,916)	(25,486)	(24,205)	(177,767)
Other expenses	(106,620)	(132,786)	(329,012)	(339,326)
Other income	160,333	254,604	534,239	618,165
	3,022	58,826	43,897	(20,076)
OPERATING PROFIT	74,295	147,840	448,569	168,268
Finance costs	(128,350)	(275,691)	(422,045)	(881,379)
(LOSS)/ PROFIT BEFORE TAXATION	(54,055)	(127,851)	26,524	(713,111)
Taxation	(28,396)	(28,183)	(72,728)	(65,829)
LOSS AFTER TAXATION	(82,451)	(156,034)	(46,204)	(778,940)
-----Rupees-----				
LOSS PER SHARE	(0.62)	(1.18)	(0.35)	(5.90)


 For Pakistan National Shipping Corporation

SECRETARY
 PAKISTAN NATIONAL SHIPPING CORPORATION
 KARACHI

PAKISTAN NATIONAL SHIPPING CORPORATION GROUP
CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2021 (UNAUDITED)

	Quarter ended March 31, 2021	Quarter ended March 31, 2020	Nine months period ended March 31, 2021	Nine months period ended March 31, 2020
-----Rupees in '000-----				
REVENUE	2,657,369	3,243,711	9,632,731	9,621,477
EXPENDITURE	<u>(2,250,074)</u>	<u>(2,298,956)</u>	<u>(7,388,157)</u>	<u>(6,454,630)</u>
GROSS PROFIT	407,295	944,755	2,244,574	3,166,847
Administrative expenses	(243,027)	(293,468)	(721,711)	(832,379)
Impairment loss	(3,916)	(25,486)	(24,205)	(231,903)
Other expenses	(126,698)	(161,593)	(362,890)	(381,039)
Other income	173,123	262,832	654,062	694,810
	<u>(200,518)</u>	<u>(217,715)</u>	<u>(454,744)</u>	<u>(750,511)</u>
OPERATING PROFIT	<u>206,777</u>	<u>727,040</u>	<u>1,789,830</u>	<u>2,416,336</u>
Finance costs	(129,343)	(277,173)	(427,115)	(886,319)
PROFIT BEFORE TAXATION	<u>77,434</u>	<u>449,867</u>	<u>1,362,715</u>	<u>1,530,017</u>
Taxation	(46,601)	(45,915)	(127,343)	(119,026)
PROFIT AFTER TAXATION	<u><u>30,833</u></u>	<u><u>403,952</u></u>	<u><u>1,235,372</u></u>	<u><u>1,410,991</u></u>
-----Rupees-----				
EARNINGS PER SHARE	<u>0.23</u>	<u>3.06</u>	<u>9.35</u>	<u>10.68</u>



For Pakistan National Shipping Corporation

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KARACHI