



BAWANYAIR
PRODUCTS LIMITED

BAP/KSE/2034/21
April 28, 2021

UNDER SEALED COVER

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2021

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 11:00 a.m. on April 28, 2021 have approved the au-audited accounts for the quarter ended March 31, 2021.

We will be sending 3 hard copies of printed accounts to the Exchange in due course of time.

Financial results of the company are enclosed herewith.

Thanking you


Very truly yours
For **Bawany Air Products Limited**


M. Hanif Y. Bawany
Chief Executive Officer

BAWANY AIR PRODUCTS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2021

	Note	Nine months period ended		Quarter ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
		----- Rupees -----		----- Rupees -----	
Sales - net		-	12,784,066	-	2,199,922
Cost of sales	7	(3,072,298)	(14,994,458)	(877,921)	(3,381,455)
Gross (loss) / profit		(3,072,298)	(2,210,392)	(877,921)	(1,181,533)
Other operating loss		(239,840)	1,178,263	(269,840)	42,735
Unrealized gain / (loss) on revaluation of other financial assets		1,146	17,000	-	-
		(3,310,992)	(1,015,129)	(1,147,761)	(1,138,798)
Distribution cost		-	(1,214,726)	-	(375,736)
Administrative expenses		(7,380,738)	(5,414,855)	(2,123,119)	72,236
Other operating expenses	8	(704,397)	(4,224,608)	-	(1,380,279)
Finance cost - net	9	(1,255,145)	(485,715)	(7,547)	(146,497)
Loss before taxation		(12,651,272)	(12,355,033)	(3,278,427)	(2,969,074)
Provision for taxation - current	10	-	(159,801)	-	(27,499)
Loss for the period		(12,651,272)	(12,514,834)	(3,278,427)	(2,996,573)
Remeasurement of non-current assets held for sale					
Loss on remeasurement - other assets		(614,231)		-	
Net loss for the period		(13,265,503)	(12,514,834)	(3,278,427)	(2,996,573)
Earnings per share - basic and diluted		(1.77)	(1.67)	(0.44)	(0.40)

The annexed notes form an integral part of these condensed interim financial information.


M. HANIF Y. BAWANY
 Chief Executive Officer


ABDUL RAUF
 Chief Financial Officer


MOMIZA HANIF BAWANY
 Director