

April 28, 2021

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Third Quarter ended March 31, 2021 (Un-Audited)**

Dear Sir

This is to inform you that the Board of Directors of Suraj Cotton Mills Limited in their meeting held on **Wednesday, April 28, 2021 at 10:30 A.M. (PST)** through video link reviewed and approved the Un-Audited Third Quarterly Financial Statements of the company for the period ended March 31, 2021 and recommended the following entitlements.

- **Cash Dividend**

Interim Cash Dividend for the financial year ending June 30, 2021 of PKR **NIL** per share i.e. **NIL** %.
This is in addition to interim dividend already paid PKR **NIL** per share. i.e. **NIL** %.

- **Bonus Shares**

To issue Bonus Shares in proportion of **NIL** share(s) for every 100 share(s) held i.e. **NIL** %.

- **Right Shares**

To offer **NIL** Right Shares for every 100 Ordinary Shares held i.e. **NIL** % at the premium of PKR **NIL** per share.

- **Any Other Entitlement - NIL**

- **Other Price Sensitive Information - NIL**

The Un - Audited financial results of the company for the third quarter ended March 31, 2021 are enclosed. Third quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within specified time.

The above entitlements will be paid to the shareholders whose names will appear in Register of Members at the close of business **N/A**.

Yours Sincerely



Company Secretary

SURAJ COTTON MILLS LIMITED
 CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
 FOR THE PERIOD ENDED 31 MARCH 2021

Note	PERIOD ENDED		QUARTER ENDED		
	Mar 31 - 2021	Mar 31 - 2020	Mar 31 - 2021	Mar 31 - 2020	
	(Rupees in Thousand)		(Rupees in Thousand)		
	(Restated)				
Revenue	18	12,834,652	11,364,121	4,396,905	3,775,983
Cost of Sales	19	10,610,704	10,139,430	3,434,978	3,471,421
Gross Profit		2,223,948	1,224,691	961,927	304,562
Distribution Cost	20	116,151	102,002	42,074	32,683
Administrative Expenses	21	151,613	180,487	50,050	50,414
Other Expenses	22	174,580	154,311	64,911	78,651
		442,344	436,800	157,035	161,748
		1,781,604	787,891	804,892	142,814
Other Income	23	331,991	182,466	81,368	20,277
Profit from Operations		2,113,595	970,357	886,260	163,091
Finance Cost	24	125,560	139,365	45,193	44,553
Profit Before Taxation		1,988,035	830,992	841,067	118,538
Taxation	25	392,842	170,462	151,698	33,209
Profit After Taxation		1,595,193	660,530	689,369	85,329
Earnings per Share - Basic and diluted (Rupees)		39.55	18.01	17.09	2.33