



**28-04-2021**

**THE GENERAL MANAGER,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.**

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2021.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, 28<sup>th</sup> April, 2021 at 11:00 a.m. at Registered Office of the Company, 19-A, Off: Zafar Ali Road, Gulberg-V, Lahore recommended the following:

- (i) **CASH DIVIDEND**  
-NIL- **AND/OR**
- (ii) **BONUS SHARES**  
-NIL- **AND/OR**
- (iii) **RIGHT SHARES**  
-NIL- **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**  
-NIL- **AND/OR**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**  
-NIL-

The financial results of the Company are attached as per **Annexure "A"**.

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,  
**For SHAHZAD TEXTILE MILLS LIMITED**

  
**COMPANY SECRETARY**

**ANNEXURE - A****SHAHZAD TEXTILE MILLS LIMITED****CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021**

	Nine Months Ended		Quarter Ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Note	---- Rupees in thousand ----			
Sales (2020: Restated)	5,008,831	3,749,985	1,814,103	1,158,515
Cost of sales	(4,528,004)	(3,433,110)	(1,620,698)	(1,042,476)
<b>Gross Profit (2020: Restated)</b>	<b>480,827</b>	<b>316,875</b>	<b>193,405</b>	<b>116,039</b>
Operating expenses:				
- Selling and distribution (2020: Restated)	(72,346)	(27,816)	(24,931)	(8,867)
- Administrative expenses	(142,318)	(120,716)	(45,289)	(40,310)
	(214,664)	(148,532)	(70,220)	(49,177)
<b>Operating Profit</b>	<b>266,163</b>	<b>168,343</b>	<b>123,185</b>	<b>66,862</b>
Finance cost	(50,690)	(53,053)	(18,699)	(23,401)
Other operating expenses	(22,016)	(9,280)	(12,073)	(3,681)
Other income	21,744	2,728	798	2,196
Share of net profit/(loss) of associate	32,580	13,538	24,466	10,113
	(18,382)	(46,067)	(5,508)	(14,773)
<b>Profit before taxation</b>	<b>247,781</b>	<b>122,276</b>	<b>117,677</b>	<b>52,089</b>
Taxation	(36,568)	(75,200)	(29,478)	(21,048)
<b>Net Profit for the Period</b>	<b>211,213</b>	<b>47,076</b>	<b>88,199</b>	<b>31,041</b>
<b>Earnings per Share - Basic</b>	<b>11.75</b>	<b>2.62</b>	<b>4.91</b>	<b>1.73</b>


**CHIEF EXECUTIVE OFFICER**

**CHIEF FINANCIAL OFFICER**

**DIRECTOR**