

Ref.No.MTM/CORP/3572/2021

Dated: 28.04.2021

The General Manager,
Pakistan Stock Exchange Limited,
Karachi

(ANNOUNCEMENT)

SUBJECT: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31.03.2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday, 28th April, 2021 at 11.00 a.m recommended the following:

(i)	CASH DIVIDEND	NIL
	AND/OR	
(ii)	BONUS SHARES	NIL
	AND/OR	
(iii)	RIGHT SHARES	NIL
	AND/OR	
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
	AND/OR	
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION.	NIL

The financial results of the Company are enclosed.

*The above entitlement will be paid to the shareholders whose names are in the Register of Members on _____. The Share Transfer Books of the Company will be closed from _____ (both days inclusive). Transfers received at the _____ (Complete address of share department) and _____ will be treated in time for the purpose of above entitlement to the transferees. (NOT APPLICABLE)

We will be sending you copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you;

Yours faithfully,
for MASOOD TEXTILE MILLS LIMITED,

(NISAR AHMAD ALVI ACA)
Company Secretary



Encls: as above;

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE PERIOD / QUARTER ENDED 31 MARCH 2021

	Period ended		Quarter ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
------(RUPEES IN THOUSAND)-----				
REVENUE	25,768,421	23,796,348	10,730,385	6,831,443
COST OF SALES	(22,123,836)	(21,709,402)	(9,196,590)	(8,001,620)
GROSS PROFIT / (LOSS)	3,644,585	2,086,946	1,533,795	(1,170,177)
DISTRIBUTION COST	(1,719,656)	(1,785,022)	(610,789)	(511,645)
ADMINISTRATIVE EXPENSES	(565,871)	(512,937)	(176,956)	(150,639)
OTHER EXPENSES	(503,991)	(476)	(261,263)	(476)
OTHER INCOME	383,175	190,879	43,953	253,093
FINANCE COST	(951,790)	(1,283,657)	(292,887)	(458,654)
PROFIT /(LOSS) BEFORE TAXATION	286,452	(1,304,267)	235,853	(2,038,498)
TAXATION	(273,145)	(222,131)	(96,208)	(81,304)
PROFIT / (LOSS) AFTER TAXATION	13,307	(1,526,398)	139,645	(2,119,802)
(LOSS) / EARNING PER SHARE - BASIC (RUPEES)	(0.12)	(23.14)	1.97	(31.08)
- DILUTED (RUPEES)	(0.11)	(21.20)	1.80	(28.59)

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

