



Shadab Textile Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788714-16 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk N.T.N.: 0657824-1

STM/PSX/21

April 28, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on April 28, 2021 at 11:30 a.m. at Registered Office A-601/A, City Towers 6-K Main Boulevard Gulberg-II, Lahore recommended the following:

- | | |
|---|---------|
| (i) Cash Dividend | - Nil - |
| (ii) Bonus Shares | - Nil - |
| (iii) Right Shares | - Nil - |
| (iv) Any other Entitlement / Corporate Action | - Nil - |
| (iv) Any other Price – Sensitive Information | - Nil - |

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	Nine Months Period Ended		For the Quarter Ended	
	Jul – Mar 2021	Jul – Mar 2020	Jan – Mar 2021	Jan – Mar 2020
Sales-net	2,200,676	1,965,163	741,523	581,867
Cost of sales	1,985,995	1,830,148	665,818	525,904
GROSS PPROFIT	214,681	135,015	75,705	55,963
Distribution and selling expenses	4,786	4,787	1,530	1,379
Administrative expenses	65,416	53,524	22,885	18,065
Other expenses	9,217	6,143	2,822	3,175
	79,419	64,454	27,237	22,619
	135,262	70,561	48,468	33,344
Other income	8,280	18,275	416	10,578
PROFIT FROM OPERATIONS	143,542	88,836	48,884	43,922
Finance cost	19,171	5,975	10,801	1,107
PROFIT BEFORE TAXATION	124,371	82,861	38,083	42,815
TAXATION	33,691	25,566	8,408	12,555
PROFIT AFTER TAXATION	90,680	57,295	29,675	30,260
Basic and diluted earning per share	5.46	5.15	1.79	1.82

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

for SHADAB TEXTILE MILLS LIMITED

(Mian Aamir Naseem)
Chief Executive

