

ZEPHYR

ZEPHYR TEXTILES LIMITED

3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.

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The General Manager
Pakistan Stock Exchange
Formerly: (Karachi Stock Exchange (Guarantee) Ltd.),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Form-7

Subject: Financial Results for the Nine months ended March 31, 2021.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 28, 2021 at 11:30 AM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the nine months ended March 31, 2021 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	For nine months ended		For Quarter ended	
	March 31,		March 31,	
	2021	2020	2021	2020
	Rupees	Rupees	Rupees	Rupees
Sales	4,332,526,664	3,424,472,660	1,415,703,142	1,285,155,198
Cost of Sales	3,747,631,777	3,123,303,211	1,183,402,051	1,186,139,671
Gross Profit	584,894,887	301,169,449	232,301,091	99,015,527
Operating Expenses (Admin & Selling etc.)	208,082,327	162,013,316	73,071,402	60,032,261
Other operating Income	17,692,797	41,749,674	2,848,399	17,975,116
Other operating expenses	57,902,752	16,463,281	31,975,119	1,064,886
Operating Profit	336,602,605	164,442,526	130,102,969	55,893,496
Financial & Other charges	75,056,282	93,981,817	23,073,319	28,640,244
Profit before tax	261,546,323	70,460,709	107,029,650	27,253,252
Provision for tax	(48,550,093)	(35,091,967)	(15,734,473)	(15,459,061)
Profit after tax	212,996,230	35,368,742	91,295,177	11,794,191
Un-appropriated profit brought forward	716,441,820	666,742,622	849,224,717	686,225,712
Prior year adjustments	-	-	-	-
Final dividend paid @ Rs. 0.5 per outstanding shares	-	(29,714,365)	-	-
Current year incremental depreciation – net of tax	16,622,766	18,250,182	5,540,922	7,072,260
Un-appropriated profit carried forward	946,060,816	690,647,181	946,060,816	705,092,163

INVESTOR INFORMATION

Earning Per Share (Rs.)	3.58	0.60	1.54	0.20
Return on Equity (%)	14.32%	5.11%	5.86%	1.98%
Return on Assets (%)	5.33%	1.94%	2.18%	0.75%

FINANCIAL RATIOS

Gross Margin (%)	13.50%	8.79%	16.41%	7.70%
Net Margin (%)	4.92%	1.03%	6.45%	0.92%
Financial expenses as % of sales	1.73	2.74	1.63	2.23
Current Ratio	1.11	1.22	1.11	1.22
Acid test or quick ratio	0.45	0.26	0.45	0.26
Debt : Equity	68:32	68:32	68:32	68:32

v. OTHER INFORMATION : Nil

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for Zephyr Textiles Limited



ABDUL JABBAR
Company Secretary
Lahore
Wednesday, April 28, 2021