

28 April 2021
Ref: ASL/PSX/0198/2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Largest Renewable Solar Power Project in the Steel Industry of Pakistan

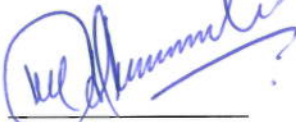
We are pleased to inform you that we have successfully commenced the commercial operation of a green field renewable 4.43 MWp PV Solar Power Plant at our production facility situated at Dhabeji.

This is the largest Renewable Energy (RE) Project in the steel industry of Pakistan. The investment has been made with the prime objective of protecting the environment, reducing cost of energy and having sustainable energy savings. We expect the power plant to reduce approximately 4,500,000 Kg of CO₂ equivalent emissions annually.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For AMRELI STEELS LIMITED



Adnan Abdul Ghaffar
Company Secretary



c.c:

The Director/HOD
Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad.