

SAIF POWER LIMITED

Ref: SPL/PSX/04/129/2021 Dated: April 28, 2021

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi.

Subject:

Financial results for the quarter ended March 31, 2021 of Saif Power Limited.

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their meeting held on April 28, 2021 at 11:45 hrs, through video link, recommended the following:

(i) CASH DIVIDEND-

Nil

(ii) BONUS SHARES-

Nil

(iii) RIGHT SHARES -

A copy of Profit or Loss Account for the quarter ended March 31, 2021, is enclosed. (Annexure 'A')

We will be placing the Financial Statements on our website http://www.saifpower.com and PUCARS

Yours Sincerely,

Waseemullah,

Company Secretary.

Encl: As Above.

CC: SECP, Enforcement & monitoring division Islamabad

Annexure "A"

SAIF POWER LIMITED STATEMENT OF PROFIT OR LOSS - UNAUDITED FOR THE QUARTER ENDED MARCH 31, 2021

		March 31, 2021	March 31, 2020
	Note	Rupees	Rupees
			-
Turnover - net	18	1,745,852,172	1,684,031,822
Cost of sales	19	(1,150,155,268)	(397,779,723)
Gross profit		595,696,904	1,286,252,099
Other income		208,529	203,972
Administrative expenses		(35,650,684)	(34,709,563)
Finance cost	_	(104,822,658)	(354,600,353)
Profit for the period	· 	455,432,091	897,146,155
Earning per share		1.18	2.32



Annexure "B"

ADDITIONAL INFORMATION:

Officer responsible for transmitting the information to Exchange:

Name:

Mr. Waseemullah 051- 2271378-83

Direct Phone: E-mail address:

waseem.ullah@saifgroup.com

