

April 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi – 74000

Announcement - Financial Results For The Quarter Ended March 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on, Wednesday, April 28, 2021 at 11:00 a.m., electronically via video link arrangement, recommended the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

Nil

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

Nil





The un-audited financial results for the quarter ended March 31, 2021 of the Company are as follows:

	March 31, 2021 Rupees	2020
NET SALES	3,577,847	3,421,068
Cost of sales	(2,692,634)	(2,686,914)
GROSS PROFIT	885,213	734,154
Distribution and marketing costs Administrative expenses Other expenses Other income	(432,003) (133,627) (35,950) 96,091 (505,489)	(568,921) (134,460) (84,591) 16,802 (771,170)
OPERATING PROFIT / (LOSS)	379,724	(37,016)
Finance costs	(8,266)	(12,273)
PROFIT / (LOSS) BEFORE TAXATION	371,458	(49,289)
Taxation - Current - Deferred	(140,392) 14,651 (125,741)	(91,880) 56,756 (35,124)
PROFIT / (LOSS) AFTER TAXATION	245,717	(84,413)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (Rupees)	25.48	(8.75)

Yours sincerely,

Muhammad Yousuf Company Secretary